Stock Selection Guide Tutorial

INTRODUCTION

The Stock Selection Guide is a paper form developed by the not-for-profit National Association of Investors Corporation (NAIC) in the 1950's to aid individual investors in the fundamental analysis and selection of stocks. The relatively-simple two-sided form enables an investor to identify the characteristics of a growth stock, and plot potential future growth from the historical transp. The SSG (as it is known) also helps an investor determine a reseasable value for the stock, suggesting purchase when the stock is temporarily on the characteristics of a value assessment.

The SSG is mot, however, a "black box" enalysis tool, one that uses mathematical formulas to prognosticate the future. It requires an investor to apply his or her own judgment to many fectors in the enalytical process. The SSG can be on important aid to the individual investor in discovering those stocks which are rest likely to increase in value over the next five years.

The following butorial attempts to de-mystify the Stock Selection Guide, to explain its components step-by-step, and to point out areas where an investor's judgment should be carefully applied. While this tutorial focuses specifically on the SSG, a special effort has been made to emphasize the tenets of long-term, growth stock selection that any investor may utilize.

For even further assistance <u>RAIC Classic Plus</u>, an official NAIC Software, leads beginners step by step through the Stock Selection Guide. NAIC Classic Plus also includes all the tools resoled to analyze stocks.

The HALC Web Site has more information about NAIC and the Stock Selection Guide.

OVERVIEW OF THE STOCK SELECTION GUIDE

Before we begin, it might be a good lets to get a general greep of what this method of stock selection is all about.

History of the SSG Form

The Stock Selection Guide was first developed in the 1959's, during the early years of the <u>Hational Association of Develope Comparation</u> (which began with four investment clubs in Michigan in 1951). Over the past forty-five years, the 59G has presed to be a very effective tool in helping individuals to make better investing decisions when considering stocks for purchase. Amateurs and professionals allige use the SSG to assist them in investing profitably in the stock market, including over 4,860,860 past and current members of NAIC.

Goals of Stock Selection

The rationale behind this method of analyzing stocks can be summed up fairly simply in two parts.

The first: companies that have performed exceptionally well over the past five or ten years can be expected to continue to perform well over the next

Understanding A Stock Selection Guide

A Gutmann

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