Homework: Exercise 11-14 Sales Tax



HW Score: 0%, 0 of 3 pts 1 of 2 (0 complete) ▼ ▶ Score: 0 of 1 pt.

E11-14 (book/static)







Consider the following transactions of Moore Software:

31 Recorded cash sales of \$170,000, plus sales tax of 5% collected for the state of New Jersey. Mar

6 Sent March sales fax to the state

Journalize the transactions for the company. Ignore cost of goods sold. (Record debits first, then credits. Select the explanation on the last line of the journal entry table)

Mar. 31: Recorded cash sales of \$170,000, plus sales tax of 5% collected for the state of New Jersey. (Prepare a single compound entry for this transaction.)

Date	Accounts and Explanation	Debit	Credit
Mar 31			
-			
E		1	

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J Rink

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