

SECTION D

[Total - 20marks]

Question 7

As you start a business and then work to build your start-up, often you will consider entrepreneurship. Briefly discuss any 5 types of entrepreneurs.

(10)

Question 8

Leadership is all about the relationship between the leader and the followers, in which trust is usually also considered a huge component. Discuss the other five components of leadership?

(10)

SECTION E

[TOTAL - 20marks]

Question 9

CASE STUDY

In Namibia, franchising has been singled out as the success story of the 21st century. There are more than one thousand franchise businesses across the country, ranging from Windhoek, Walvis Bay and Swakopmund and spreading as far as Oshakati, Rundu and Katima. With an annual turnover of nearly 25% of the total retail turnover in the Country, the business seems to be doing pretty well with a promising future ahead of it. Indeed, business research holds that every second week a new franchised outlet comes into existence in the Country.

Top amongst them are Kentucky Fried Chicken (KFC), King Pie and Wimpy just to mention a few. Franchising ties in with economic empowerment in a number of ways. These range from big businesses wanting to downsize and create business opportunities, to small organizations and branches attempting to help the weak and vulnerable, especially the previously disadvantaged citizenry. Franchise is also a good medium for the transfer of business skills that is reconstruction and development initiatives. And banks are more likely to grant start-up capital for a franchise than a person wanting to start an untried small business.

- 9.1. Which two parties are involved in the above mentioned business? (2)
- 9.2. As a student of Business Management, you intend to set up your own franchise on graduating from The Namibia University of Science and Technology, what will be the motivating factors for setting up such business? (3)
- 9.3. The business rationale for corporate social responsibility (CSR) varies. However, most CSR programmes are driven by a combination of reasons. List any 3 of the drivers of CSR. (3)

Question 10

At the various levels in an organisation, goals and plans are developed and implemented. Briefly discuss these goals and plans with relevant examples for each level.

(12)

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 - The Rise of Digital Reading Past Exam Paper S1science2009 Introduction
 - Advantages of eBooks Over Traditional Books
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 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Past Exam Paper S1science2009 Introduction
 - User-Friendly Interface
4. Exploring eBook Recommendations from Past Exam Paper S1science2009 Introduction
 - Personalized Recommendations
 - Past Exam Paper S1science2009 Introduction User Reviews and Ratings
 - Past Exam Paper S1science2009 Introduction and Bestseller Lists
5. Accessing Past Exam Paper S1science2009 Introduction Free and Paid eBooks
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 - Past Exam Paper S1science2009 Introduction Budget-Friendly Options
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- Past Exam Paper S1science2009 Introduction Enhanced eBook Features
- 7. Enhancing Your Reading Experience
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 - Highlighting and Note-Taking Past Exam Paper S1science2009 Introduction
 - Interactive Elements Past Exam Paper S1science2009 Introduction
- 8. Staying Engaged with Past Exam Paper S1science2009 Introduction
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Past Exam Paper S1science2009 Introduction
- 9. Balancing eBooks and Physical Books Past Exam Paper S1science2009 Introduction
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Past Exam Paper S1science2009 Introduction
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Past Exam Paper S1science2009 Introduction
 - Setting Reading Goals Past Exam Paper S1science2009 Introduction
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Past Exam Paper S1science2009 Introduction
 - Fact-Checking eBook Content of Past Exam Paper S1science2009 Introduction
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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