

The Six Characteristics of Money

The coins and paper bills used as money in a society are called currency. A currency must meet the following characteristics:

Durability

Objects used as money must withstand physical wear and tear.

1

Portability

People need to be able to take money with them as they go about their business.

2

Divisibility

To be useful, money must be easily divided into smaller denominations, or units of value.

3

Uniformity

Any two units of money must be uniform, that is, the same, in terms of what they will buy.

4

Limited Supply

Money must be available only in limited quantities.

5

Acceptability

Everyone must be able to exchange the money for goods and services.

6

Worksheet 6 Characteristics Of Money

Steve Dalton

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the author's name.

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