Solution Manual for International Financial Management, 14th Edition, Jeff Madura

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Chapter 1

Multinational Financial Management: An Overview

Lecture Outline

Managing the MNC

How Business Disciplines Are Used to Manage the MNC Agency Problems Management Structure of an MNC

Why Firms Pursue International Business

Theory of Comparative Advantage Imperfect Markets Theory Product Cycle Theory

Methods to Conduct International Business

International Trade Licensing Franchising Joint Ventures Acquisitions of Existing Operations Establishing New Foreign Subsidiaries Summary of Methods

Valuation Model for an MNC

Domestic Valuation Model Multinational Valuation Model Uncertainty Surrounding an MNC's Cash Flows How Uncertainty Affects the MNC's Cost of Capital

Organization of the Text

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