Macroeconomics: Canada in the Global Environment, 10e (Parkin) Chapter 7 Finance, Saving, and Investment

7.1 Financial Markets and Financial Institutions

1) Physical capital is

 A) the tools, instruments, machines, buildings, and other items that have been produced in the past and that are used today to produce goods and services.

B) greater than financial wealth.

C) the sum of investment and government expenditure on goods.

D) net investment.

E) gross investment.

2) Gross investment

A) is the total amount spent on new capital.

B) decreases when depreciation increases.

C) equals wealth minus saving.

D) equals real GDP minus consumption expenditure.

E) is the change in the value of capital

3) In January 2017, Tim's Gyms, Inc. owned machines valued at \$1 million. During the year, the market value of the machines fell by 30 percent. During 2017, Tim spent \$200,000 on new machines. During 2017, Tim's gross investment was

A) \$1 million.

B) \$300,000. C) \$200,000

D) \$900,000.

E) \$100,000.

4) In January 2017, Tim's Gyms, Inc. owned machines valued at \$1 million. During the year, the market value of the machines fell by 30 percent. During 2017, Tim spent \$200,000 on new machines. During 2017, Tim's net investment was

A) -\$100,000. B) \$100,000.

C) \$200,000.

D) \$300,000.

E) \$500,000.

Net investment equals

A) capital minus depreciation.

B) gross investment minus depreciation.

C) gross investment plus depreciation.

D) gross investment divided by depreciation.

E) wealth minus saving.

6) The change in the value of capital is

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