

AP[®] Macroeconomics Unit 1: Basic Economic Concepts

Topic 1.1- Scarcity

1. Define scarcity

2. What are the factors of production?

3. Define capital goods

4. Define human capital

Use the chart to create a PPC on the graph

	A	B	C	D	E
Capital goods	0	1	2	3	4
Consumer goods	30	29	25	15	0

3. Calculate the opportunity cost from moving between the following combinations:

A to B:

B to C:

E to D:

C to A:

4. Assume combination D was produced rather than combination B. Will this economy's growth rate increase, decrease, or stay the same? Explain

6. Why might producing two different products result in a constant opportunity cost?

Topic 1.2- Opportunity Cost and the PPC

1. What is the difference between trade-offs and opportunity?

2. How does the PPC illustrate the ideas of scarcity and trade-offs?

Consumer Goods

30
25
20
15
10
5

0 1 2 3 4 Capital Goods

5. Label the following points on the graph:

I = Inefficient

X = Efficient

U = Unattainable

8. Why might producing two different products result in an increasing opportunity cost?

Unit 1 Basic Economics Concepts Answers

John S. Morton



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d local tournaments hosted by jka dojos 2 all tournaments in all countries shall abide by this present document item 3 rules of conduct for all participants all participants shall act in accordance to the highest standards of ability and of fair play in the spirit of karate do and strive to the utmost respect and dignity towards

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q what tournament rules apply in kwf tournaments a kyokushin world federation will use the standard kyokushin karate rules introduced to us by sosai oyama tournaments shall include full contact kumite competition both for men and women as well as kata competition

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november 17 and 18 2023 in arnhem the netherlands will be held kwf world kyokushin karate championships among children juniors and seniors thursday november 16 12 00 19 00 registration of the teams 20 00 22 00 referee briefing t b d general meeting friday november 17 6 tatami 10 00 12 00 kata championships all categories

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karate styles embracing these rules are often called knockdown karate styles and these include both organizations that originated from kyokushin such as shidōkan karate ashihara karate enshin karate shinden kai and seidokaikan the style that originated the k 1 as well as styles that originated independently from kyokushin such as

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each opponent faced will be fresh and not fatigued or injured each of the rounds are done under test conditions where either of the fighters are allowed to deliver knock out blows the challenge was devised by masutatsu oyama the founder of kyokushin and

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normally knockdown rules include no protectors or guards are used with exception to groin guards and teeth protection 3 minutes match time the fighter that achieves an ippon one point will win the match and the fight is stopped

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5 fight duration the length of each round is one minute match times may be extended up to 2 minutes if divisions are under 5 opponents 6 legal techniques no head contact open hand strikes punches elbow strikes knee kicks and straight kicks to the body and legs circular kicks to the body and legs

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