

## **BTEC Business Level 3 - Unit 3 – Finance Exam Final 2024/25**

1. what are the 6 types of personal borrowing? - Correct Ans ✓✓: mortgages, hire purchase, payday loans, overdraft, personal loans, credit cards
2. what are the 6 saving and investment options? - Correct Ans ✓✓: ISA, deposits & savings account, premium bonds, bonds & gilts, shares, pensions
3. when are saving and investment options available? - Correct Ans ✓✓: when you are earning or receiving more money than you need to cover your expenditure
4. Individual savings account (ISA) - Correct Ans ✓✓: a type of saving account where the holder is not charged income tax on the interest received.
5. deposit and savings account - Correct Ans ✓✓: accounts where interest is paid on the balance and normally the holder needs to give notice before withdrawing funds
6. premium bonds - Correct Ans ✓✓: government scheme that allows individuals to save up to a set amount by buying bonds. the bond

# Unit 3business Administration Answers

**M. Fettling**



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and Non Financial 11 Fixed and Working Capital Requirements 12 Fund Flow Statement 13 Accounting Ratios 14 Break Even Analysis 15 Venture Capital Sources and Means of Funds 16 Selection of Technology Unit III Enterprise Management 17 Fundamentals of Management 18 Production Management and Quality Control 19 Marketing Management 20 Financial Management and Sources of Business Finance 21 Determination of Cost and Profit 22 Possibilities and Strategies for Growth and Development in Business 23 Entrepreneurial Discipline and Social Responsibility Practical 24 Project Work 25 Examples of Project Work 26 Project Planning 27 Case Study 28 Project Analysis 29 Project Report Sample Project Report I III Value Based Questions VBQ Model Paper I II Latest Model Paper Examination Papers      **UGC NET Public Administration**

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