

DO NOT WRITE ON THIS EXAM

# Unit Exam: Economics

Directions: Section II: (Multiple Choice) Choose the option that best answers each question. (2 points each)

1. What is the Economic System for the United States?
 

A. Communism	C. Capitalism
B. Socialism	D. Feudalism
  2. All of the following are resources that the United States has an abundant supply of except:
 

A. Iron	C. Labor
B. Oil	D. Minerals
  3. What is one negative effect of companies producing as cheaply as possible as noted in the text?
 

A. Pollution	B. Higher Prices	C. Lower prices	D. Scarcity
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  4. Most Goods and services in the United States are distributed to individuals and businesses through \_\_\_\_\_.
 

A. a Lottery	B. a Price System	C. Random selection	D. Raffle System
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  5. Which of the following is not one of the Four Factors of Production?
 

A. Natural Resources	C. Entrepreneurship	B. Capital
D. Labor	C. Technology	
  6. How is the overall success of an economy measured?
 

A. Gross Domestic Product	B. Change in number of products	C. Life expectancy and standard of living	D. All of the above are true
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  7. GDP is NOT a measure of a society's \_\_\_\_\_.
 

A. Overall success as an economy	B. Overall well being	C. Production of new goods	D. All of the above are true
E. None of the above is true			
- Continued to next page →
8. Which of the following economic systems in the world has experienced the most level of success as the United States?
 

A. Japan	B. China	C. Russia	D. United Kingdom	E. West
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# Unit Economics Test Answers

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and other personnel who need test information to meet their assessment needs Topical arrangement under 3 main sections of psychology education and business Each entry gives test name associated personal names intended age group purpose description time range scoring cost and publisher Indexes by test titles authors publishers visually impaired tests and scoring services     *Agricultural Education Instructional Materials* Ohio State University. Center for Vocational and Technical Education,1972

**Teacher S Contem** William A. McEachern,2004-03 The Instructor s Wraparound Edition provides comprehensive instructional support for Contemporary Economics The lesson plan format is incorporated right in the margins providing the tools you need to lead students from learning to applying to owning the economic material All solutions are included in the margins as well as additional ideas background and projects for different learning styles and ability levels Unit Overviews contain pacing guides and identify coverage of NCEE standards in the upcoming chapters

**Kaplan AP Macroeconomics/Microeconomics** Sangeeta K. Bishop,Christine Parrott,Chuck Martie,2005-12 Not a rehash of an econ textbook this work focusses on the material that frequently appears on the AP Macroeconomics Microeconomics Exam It includes practice tests with answer explanations diagnostic test practice questions proven test specific strategies and concise review of the relevant material     The British Library General Catalogue of Printed Books 1976 to 1982 British Library,1983     **Resources in Vocational Education** ,1978     Study Guide for Use with Economics of Social Issues Ansel Miree Sharp,1996     *GED Exercise Books* Steck-Vaughn Company,2000-10-12     **Resources in Education** ,1995     Host Bibliographic Record for Boundwith Item Barcode 30112106524124 and Others ,2013

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