

The SAFE Mortgage Loan Originator National Exam Study Guide practice exam 2 with Complete Solutions

1. Which of the following is NOT a loan origination activity? ✓✓C. Assisting in a loan modification
2. A unilateral contract is binding on: ✓✓A. One party
3. Loan originator organizations must keep compensation records for how many years? ✓✓C. Three
4. Mortgage companies must submit a residential loan origination activity report to the NMLSR every: ✓✓B. Three months
5. How many years must loan originator applicants wait after a felony fraud conviction, in order to qualify for a license? ✓✓D. They aren't eligible for licensing
6. How many years must loan originator applicants wait after having a loan origination license revoked in another state, in order to qualify for a license? ✓✓C. They aren't eligible for licensing

Study Guide For Florida Safe Mortgage Test

Daniel F McAuley



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