

## **Risk Management test multiple choice questions**

Question 1

**The document you use to capture all known risks is called a;**

- A. Risk Log
- B. Risk List
- C. Risk Manager
- D. Risk Register

Question 2

**You must have a written record of your risk assessment if you employ how many people?**

- A. 5
- B. 10
- C. 20
- D. 25

Question 3

**What is Risk Management?**

- A. Holding monthly meetings to discuss risks to the business.
- B. Making sure that a business's premises cannot be broken into.
- C. The process of taking steps to minimise or completely eliminate the likely hood of certain events happening by reducing and managing risks.
- D. Asking individual staff members what they think the biggest risks are.

Question 4

**How many steps are in the Risk Management Process?**

- A. Seven
- B. Five
- C. Nine
- D. Three

Question 5

**What are the main steps in the Risk Management Process?**

- A. Identify the risk, analyse the risk, prioritize the risk, treat the risk and then monitor the risk.
- B. Identify the risk and then monitor the risk.
- C. Research potential risks, report the risks to company directors and

# Operational Risk Management Exam Questions And Answers

**S. Rao Vallabhaneni**



## **Operational Risk Management Exam Questions And Answers:**

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