

## BRIEF EXERCISE 1-4

	Assets	=	Liabilities	+	Owner's Equity		
					Owner's Capital	- Owner's Drawings	+ Revenues - Expenses
(a)	X	=	\$90,000	+	\$150,000	- \$40,000	+ \$450,000 - \$320,000
	X	=	\$90,000	+	\$240,000		
	X	=	<u>\$330,000</u>				
(b)	\$57,000	=	X	+	\$25,000	- \$7,000	+ \$52,000 - \$35,000
	\$57,000	=	X	+	\$35,000		
	X	=	<u>\$22,000</u> (\$57,000 - \$35,000)				
(c)	\$600,000	=	(\$600,000 x 2/3)	+	X (Owner's equity)		
	\$600,000	=	\$400,000	+	X		
	X	=	<u>\$200,000</u>				

# Wiley Plus Answers Accounting Chap 1

**Paul D. Kimmel, Jerry J. Weygandt**



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E. Kieso,2010-10-25 This successful book continues to provide accountants with an understanding of the fundamental concepts necessary to use accounting effectively The sixth edition offers new discussions on IFRS including new codification numbers examples of IFRS financial statements and additional exercises A look at more recent frauds such as the Bernie Madoff scandal have been added Enhanced discussions of ethics and international accounting are presented The coverage of non cash items and their impact on decision making has been expanded In addition comprehensive case studies and problems help accountants tie the material together      **Financial & Managerial Accounting** Jerry J. Weygandt,Paul D. Kimmel,Donald E. Kieso,2015-01-07 Financial and Managerial Accounting 2nd Edition provides students with a clear introduction to fundamental accounting concepts The Second Edition helps students get the most out of their accounting course by making practice simple Both in the print text and online in WileyPLUS with ORION new opportunities for self guided practice allow students to check their knowledge of accounting concepts skills and problem solving techniques and receive personalized feedback at the question learning objective and course level Newly streamlined learning objectives help students use their study time efficiently by creating a clear connections between the reading and video content and the practice homework and assessments questions Weygandt Financial and Managerial Accounting is ideal for a two semester Financial and Managerial Accounting sequence where students spend equal time learning financial and managerial accounting concepts and learn the accounting cycle from a corporate perspective This program begins by introducing students to the building blocks of the accounting cycle and builds to financial statements WileyPLUS with ORION is sold separately from the text      Intermediate Accounting, Volume 2 Donald E. Kieso,Jerry J. Weygandt,Terry D. Warfield,Irene M. Wiecek,Bruce J. McConomy,2019-04-08 Intermediate Accounting 12th Edition Volume 2 continues to be the number one intermediate accounting resource in the Canadian market Viewed as the most reliable resource by accounting students faculty and professionals this course helps students understand prepare and use financial information by linking education with the real world accounting environment This new edition now incorporates new data analytics content and up to date coverage of leases and revenue recognition      **Financial Accounting** Jerry J. Weygandt,Paul D. Kimmel,Donald E. Kieso,2010-05-25 Focus on GAAP and IFRS this title makes extensive use of international companies allowing the reader to get a global understanding of financial accounting      **Accounting Principles, Volume 2** Jerry J. Weygandt,Donald E. Kieso,Paul D. Kimmel,Barbara Trenholm,Valerie Warren,Lori Novak,2019-04-01 Our top selling introductory accounting product Accounting Principles helps students succeed with its proven pedagogical framework technical currency and an unparalleled robust suite of study and practice resources It has been praised for its outstanding visual design excellent writing style and clarity of presentation The new eighth edition provides more opportunities to use technology and new features that empower students to apply what they have learned in the classroom to the world outside the classroom

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