

## Chapter 5 Study Guide Business Organization

### Part 1 Agree or Disagree

**Directions** Indicate whether you agree or disagree with each of the following statements by placing a check mark in the column at the right.

	Agree	Disagree
1. The most important role of business is to provide employment for people.	_____	_____
2. Producers use resources to make things that are needed by others.	_____	_____
3. Service businesses represent the fastest growing segment of the economy.	_____	_____
4. Nonprofit corporations do not pay corporate income taxes.	_____	_____
5. An S-corporation is a corporation involved in the service industry.	_____	_____
6. A mission statement defines what the business wants to achieve.	_____	_____
7. In a matrix organization structure, work is arranged around business functions.	_____	_____
8. An organizational chart is a detailed list of job duties and responsibilities.	_____	_____

### Part 2 Short Answer

**Directions** In the Answers column, write the word or words that best describes each statement below.

	Answers
9. The large number of people born between 1946 and 1964.	9. _____
10. A statement of results a businesses plans to achieve	10. _____
11. Businesses involved in selling goods produced by others	11. _____
12. The number of people assigned to a specific work task or manager	12. _____
13. A business organized by two or more other businesses for a limited time	13. _____
14. Someone who has no contract for long-term employment	14. _____
15. A business owned by members and managed in their interest	15. _____

### Part 3 Organizational Structures

**Directions** In the Answers column, please a F for Functional and an M for Matrix to indicate which organizational structure is best described by each statement.

	Answers
16. All people with jobs related to a specific function work together.	16. _____
17. People work with others who have the same skills.	17. _____
18. Assignments may be temporary or long-term.	18. _____
19. People often have little interaction with people in other parts of the business.	19. _____
20. Work is structured around specific projects, products, or customer groups.	20. _____
21. People with varied backgrounds work together to serve the customer.	21. _____

# Study Guide Business Organization Answers

**Gerry Dupont, Cecilia M. Fewox**



## **Study Guide Business Organization Answers:**

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