

Module 1: Management Accounting

Question 1.1

Question 1.1 (10 marks)

Question 1.1 (10 marks) The following information relates to the production of a product in a factory for the month of January 2020.

(a) Materials used (kg)	10,000
(b) Labour used (hours)	2,000
(c) Overhead costs (£)	1,000

The standard cost for the product is £100 per unit.

Question 1.2

Question 1.2 (10 marks)

Question 1.2 (10 marks) The following information relates to the production of a product in a factory for the month of January 2020.

(a) Materials used (kg)	10,000	Standard cost for materials (£)	10,000
(b) Labour used (hours)	2,000	Standard cost for labour (£)	2,000
(c) Overhead costs (£)	1,000	Standard cost for overheads (£)	1,000
(d) Actual cost of materials (£)	10,500	Actual cost of labour (£)	2,100
(e) Actual cost of overheads (£)	1,100	Actual cost of the product (£)	13,600

Question 1.3

Question 1.3 (10 marks)

Question 1.3 (10 marks) The following information relates to the production of a product in a factory for the month of January 2020.

Question 1.3 (10 marks) The following information relates to the production of a product in a factory for the month of January 2020.

(a) Materials used (kg)	10,000
(b) Labour used (hours)	2,000
(c) Overhead costs (£)	1,000
(d) Actual cost of materials (£)	10,500
(e) Actual cost of labour (£)	2,100
(f) Actual cost of overheads (£)	1,100
(g) Standard cost for materials (£)	10,000
(h) Standard cost for labour (£)	2,000
(i) Standard cost for overheads (£)	1,000
(j) Standard cost for the product (£)	13,000
(k) Actual cost for the product (£)	13,600
(l) Materials cost variance (£)	500
(m) Labour cost variance (£)	100
(n) Overhead cost variance (£)	100
(o) Total cost variance (£)	700

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Environment Peter H. Raven, Linda R. Berg, David M. Hassenzahl, 2012-12-17 Raven's 8th edition of Environment offers more detailed content than the Visualizing text for a better understanding and integration of the core environmental systems and to view and analyze the role those systems play Shorter but still comprehensive coverage focuses on ethical decision making and key local environmental science issues requiring readers to think critically about the course material outside of the classroom Other features include brief text in the comprehensive segment extensive chapter pedagogy to help reinforce the systems approach more opportunities to think critically about the how systems intersect and fit together and new data interpretation questions at the end of each chapter

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Anatomy and Physiology Gail Jenkins, Christopher Kemnitz, Gerard J. Tortora, 2006-02-17 A text with integrated multimedia

Current Protocols Essential Laboratory Techniques Sean R. Gallagher, Emily A. Wiley, 2012-03-19 The latest title from the acclaimed Current Protocols series Current Protocols Essential Laboratory Techniques 2e provides the new researcher with the skills and understanding of the fundamental laboratory procedures necessary to run successful experiments solve problems and become a productive member of the modern life science laboratory From covering the basic

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The Science Teacher, 2004 **Gradwohl Laboratory Digest**, 1971 *Plant Propagation Concepts and Laboratory Exercises* Caula A. Beyl, Robert N. Trigiano, 2008-06-09 A complete teaching guide with hands on laboratories this book is edited by two of the leading experts in the field The text develops a working knowledge of the principles of plant propagation as they apply in temperate and tropical environments In addition to presenting the essential fundamentals this carefully conceived work

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