

OWNER OPERATOR LEASE AGREEMENT

THIS AGREEMENT is entered into this _____ day of _____, 20____, by and between _____, hereinafter referred to as "Lessee", located at _____, and _____, hereinafter referred to as "Lessor", located at _____.

1. **TERM OF AGREEMENT:** The term of this Agreement shall begin on _____ and continue until _____, unless otherwise terminated as provided herein.
2. **EQUIPMENT:** The Lessor agrees to lease the equipment described as follows: _____. The Lessor represents that the equipment is in good operating condition and is suitable for the purposes for which it is leased.
3. **LEASE PAYMENTS:** The Lessee shall pay to the Lessor a lease payment in the amount of _____ dollars (\$_____) for each day the equipment is in the possession of the Lessee.
4. **INSURANCE:** The Lessee shall maintain insurance coverage on the equipment at its own expense.
5. **OPERATOR:** The Lessee will provide an operator for the equipment. The operator must meet the qualifications set forth by the Lessor.
6. **MAINTENANCE AND REPAIRS:** The Lessor shall be responsible for the routine maintenance and repair of the equipment.
7. **COMPLIANCE WITH LAWS:** The Lessee will operate and maintain the equipment in compliance with all applicable laws, regulations, and industry standards.
8. **DEFAULT:** In the event of default, the Lessor may take possession of the equipment without notice or demand and without legal process.
9. **INDEMNIFICATION:** The Lessee shall indemnify and hold harmless the Lessor from any and all claims, damages, and expenses arising out of the operation, possession, or use of the equipment.
10. **ASSIGNMENT:** The Lessee may not assign this Agreement or sublease the equipment without the prior written consent of the Lessor.
11. **TERMINATION:** Either party may terminate this Agreement upon _____ days' written notice to the other party.

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**United States. Department of the
Interior**

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the text box.

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Motor Carrier Act of 1980 United States. Congress. Senate. Committee on Commerce, Science, and Transportation. Subcommittee on Surface Transportation, 1983 **ARS.** ,1955 Interstate Commerce Commission Reports United States. Interstate Commerce Commission, 1940 **Federal Register** ,2013-09 *The Economic Effects of Franchising* Urban B. Ozanne, Shelby D. Hunt, 1971 *The Economic Effects of Franchising* Urban B Ozanne, Shelby Hunt, Urban Ozanne, 2011-04-30 The Economic Effects of Franchising is based on a report generated for United States Senate Small Business Committee in 1970 entitled Impact of Franchising on Small Business This original report resulted in lengthy hearings of franchising issues and opportunities focusing on the fast food industry Ozanne and Hunt continued researching the focus of this work and completed their studies in 1971 to produce The Economic Effects of Franchising for Congress and the public This work discusses step by step from researching the franchise and its characteristics to signing a franchise agreement and training its employees and the revenue generated to owning a franchise URBAN B OZANNE is Professor Emeritus at Florida State University in Tallahassee Florida Professor Ozanne wrote The Economic Effects of Franchising with Shelby D Hunt in 1971 In 1968 Ozanne wrote the article entitled Adoption Research Information Sources in the Industrial Purchasing Situation with Gilbert A Churchill which was published in Marketing and the New Science of Planning by the American Marketing Association SHELBY D HUNT is the Jerry S Rawls and P W Horn Professor of Marketing at Texas Tech University Lubbock Texas He has written numerous articles on competitive theory macromarketing ethics channels of distribution philosophy of science and marketing theory For his contributions to theory and science in marketing he received the 1986 Paul D Converse Award from the American Marketing Association the 1987 Outstanding Marketing Educator Award from the Academy of Marketing Science the 1992 American Marketing Association Richard D Irwin Distinguished Marketing Educator Award and the 2002 Society for Marketing Advances Elsevier Science Distinguished Scholar Award **Hearings, Reports and Prints of the Senate Select Committee on Small Business** United States. Congress. Senate. Select Committee on Small Business, 1972 **Farmers' Bulletin** ,1937 **Proposed geothermal leasing and operating regulations** United States. Department of the Interior, 1973 **Commercial Motor Transportation** Charles Albert Taff, 1956 **Chilton's CCJ.** ,1984 *Final Environmental Statement for the Geothermal Leasing Program: Proposed geothermal leasing and operating regulations* United States. Department of the Interior, 1973 **Hearings** United States. Congress. Senate. Committee on Interior and Insular Affairs, 1959 *United States Code* United States, 2008 *Safety Study* United States. National Transportation Safety Board, 2001 *Proceedings, National Conference on Geothermal Energy, May 10-11, 1973, Palm Springs, California* ,1973* Geothermal Steam Act of 1970 and Regulations on the Leasing of Geothermal Resources United States, 1975 Proposed Geothermal Leasing in the Lightning Dock Area, Las Cruces, Lordsburg Resource Area, Technical Report, Environmental Analysis Record ,1976 **Code of Federal Regulations** ,1994

Mid-state Unit, Missouri River Basin, Nebraska United States. Congress. Senate. Committee on Interior and Insular Affairs. Subcommittee on Irrigation and Reclamation, 1960

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