

BUSINESS LOAN APPLICATION



1. Complete the application 2. Sign on the last page 3. Submit to a Bank of Hawaii Business Banking Officer at any location listed on the last page 1-888-643-3888

BUSINESS INFORMATION

COMPLETE LEGAL NAME (UNDER WHICH TAX RETURNS ARE FILED)

REGISTERED TRADE NAME

BUSINESS PHYSICAL ADDRESS

CITY

STATE

ZIP

BUSINESS PHONE

MAILING ADDRESS

CITY

STATE

ZIP

FAX NUMBER

FEDERAL TAX ID#

STATE ID#

Contact Name

EMAIL ADDRESS

NATURE OF BUSINESS

STATE OF REGISTRY

LEGAL STATUS

- ☐ SOLE PROPRIETOR ☐ "C" CORPORATION ☐ LIMITED LIABILITY PARTNERSHIP (LLP)
☐ GENERAL PARTNERSHIP ☐ PROFESSIONAL CORPORATION ☐ LIMITED LIABILITY COMPANY (LLC)
☐ "S" CORPORATION ☐ LIMITED PARTNERSHIP ☐ OTHER: (Description) _____

ANNUAL GROSS SALES (REVENUES)

\$0.00

PROJECTED SALES THIS YEAR

\$0.00

DATE BUSINESS ESTABLISHED

(MM-DD-YYYY)

CURRENT OWNERSHIP SINCE

(MM-DD-YYYY)

NUMBER OF EMPLOYEES

CREDIT REQUEST

PURPOSE - BORROWING NEED (CHECK ALL THAT APPLY):

- ☐ PURCHASE MACHINERY OR EQUIPMENT ☐ EXPANSION ☐ CARRY RECEIVABLES
☐ PURCHASE INVENTORY ☐ PAY ACCOUNTS PAYABLE ☐ OTHER: _____

* For startup business and expansion, please note additional documents required in "Application Checklist" section below

COLLATERAL TO BE PLEDGED

The following is the (non-real estate) collateral you will pledge:

- ☐ Accounts Receivable; Furniture, Fixtures and Equipment, Deposits, General Intangibles, Trade Names, and Licenses; Inventory
☐ Assignment of Receivables, Contract: _____
☐ Specific Equipment (Describe): _____ ☐ Life Insurance - Insurance Agency: _____
☐ Cash Deposits: _____ Contact: _____
☐ Other: _____

LOAN AMOUNT AND TYPE (minimum \$10,000; maximum \$250,000)

For Credit Requests over \$250,000, please see a Business Banking Officer or Manager

TERM LOAN:

- ☐ Fixed Rate option available for 36 or 60 month loan term or
☐ Floating Rate

Requested Term (Months): ☐ 12 ☐ 24 ☐ 36 ☐ 48 ☐ 60

Amount \$0

LINE OF CREDIT:

- ☐ New ☐ Increase ☐ Decrease

Existing Line of Credit Account #: _____

Amount \$0

LETTER OF CREDIT:

- ☐ Commercial ☐ Standby
(a completed Letter of Credit application is also required)

Amount \$0

EQUIPMENT LEASE*:

Requested Term (Months): ☐ 36 ☐ 48 ☐ 60

Amount \$0

SBA LOAN:

Requested Term & Type: _____

Amount \$0

OTHER:

Amount \$0

TOTAL AMOUNT \$0

PAYMENTS AND AUTHORIZATION: You authorize and agree with Bank of Hawaii that required monthly payments for the requested Term Loan, Line of Credit and/or SBA Loan will be automatically deducted from and Line of Credit advances and Term Loan proceeds will be deposited to the existing Bank of Hawaii Business checking account indicated below. Monthly Line of Credit, Term Loan and SBA Loan principal and/or interest payments will be in the amounts specified in the Term Loan, Line of Credit and/or SBA Loan documents if this Application is approved.

BANK OF HAWAII CHECKING ACCOUNT NUMBER: _____

YOUR AUTHORIZATION WILL REMAIN IN FULL FORCE AND EFFECT UNTIL BANK OF HAWAII HAS RECEIVED WRITTEN NOTIFICATION FROM YOU (OR EITHER YOU OR BANK OF HAWAII OF ITS TERMINATION) IN SUCH TIME AND IN SUCH MANNER AS TO AFFORD BANK OF HAWAII A REASONABLE OPPORTUNITY TO ACT ON IT.

NOTICE: All credit and/or equipment lease products requested pursuant to this application may only be used for a business purpose, and in no event may any of the credit products be used for any personal, family, household, or additionally in Guam, agricultural purpose.

* Equipment Leases available in Hawaii and Guam, minimum \$20,000.

Wells Fargo Loan Modification Documents

David Baud

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the David Baud text bar.

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