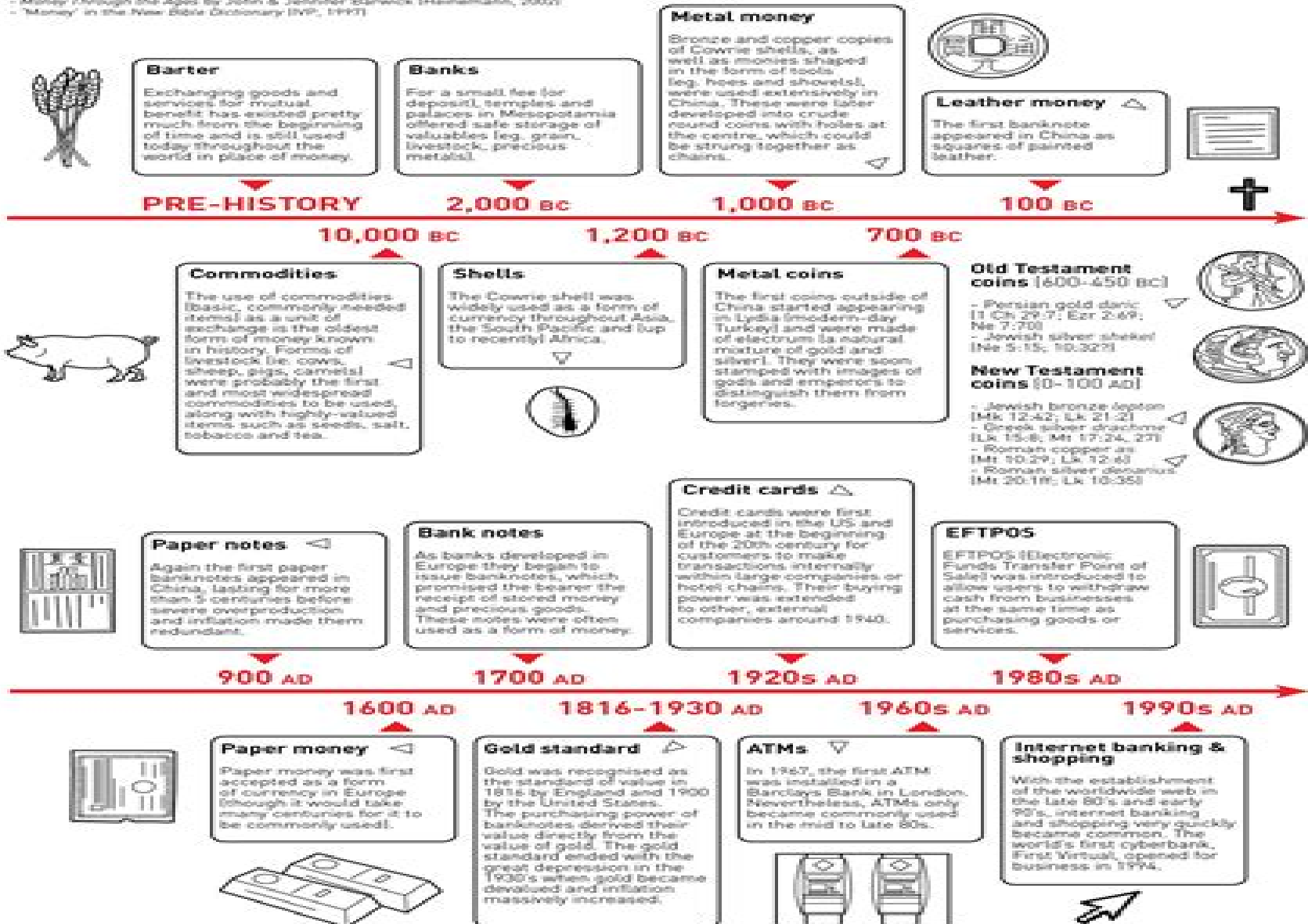


A BRIEF HISTORY OF MONEY

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The History Of Money For Understanding Economics

Ivan Moscati



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The History of Money for Understanding Economics Vincent Lannoye, 2020-09-01 Economics cornerstone of politics Examining politics demands understanding of economics as economic conditions always influence governmental decisions As a step in that direction understanding the monetary system is essential for interpreting complex economic events The History of Money for Understanding Economics is the indispensable reference to comprehend money and economics from early history to the present day in an accessible manner The book addresses key questions including the origins of money the definition and function of banks the reasons behind the disappearance of gold coins the value underpinning paper currency what constitutes inflation the purpose of the IMF the sustainability of the US trade deficit and much more A monetary solution rather than a political one Opting for a monetary rather than a political lens this book aligns with other historical analyses that emphasize the impact of monetary factors It explains how currency changes have served as catalysts for historical events ranging from the fall of the Roman Empire to World War II and beyond Given its historical significance the book poses an intriguing question could monetary innovation disrupt entrenched inequalities and support a faster shift toward sustainability To this end Lannoye proposes a monetary supplement designed to foster a more equitable distribution of income potentially funding a parallel green economy

Quest for Good Money Yukinobu Kitamura, 2022-12-07 This open access book examines the history and role of money Money is often defined in terms of three interrelated functions as a medium of exchange store of value and unit of account Researchers frequently discuss the first two functions but tend to ignore unit of account This book focuses on how a unit of account or denomination can be defined and can be derived from the monetary system In the case of paper money and coins

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The Green-Market System Vincent Lannoye, 2025-04-10 Parallel economies and their currencies Parallel economies have historically flourished around their currencies yet their foundational principles and benefits have often been overlooked by economists Given their potential to drive significant changes it is valuable to derive insights from examples of these alternative economic systems to reduce inequalities and contain global warming In continuation could an innovative parallel economy integrate into modern society As the middle class is complaining about inequalities and resists the costly measures against global warming could a parallel economy support the underprivileged reduce the cost of decarbonization and gain widespread acceptance Specifically could the Green Market System discussed in the last chapter be effective

From classical political economy to behavioral economics Ivan Moscati, 2013-01-18 T00:00:00+01:00 The book reconstructs some selected threads in the history of economics from the classical theory of value elaborated by Smith and Ricardo in the late eighteenth and early nineteenth centuries to the behavioral theory of choice put forward by Kahneman and Tversky in the late twentieth century Part One illustrates the passage from the classical to the marginal theory of value which latter emerged in the 1870s Part Two charts the consolidation of marginalism and developments in utility and demand analysis between the 1870s and 1940 Part Three outlines the history of macroeconomics from the monetary and business cycle theories of the early twentieth century to Lucas's new classical macroeconomics of the 1970s Part Four is devoted to the post 1940 history of microeconomics and examines the emergence of game theory the axiomatization of utility analysis the history of expected utility theory and the challenge of behavioral economics to mainstream economics The book is addressed to students of economics who acknowledge the wisdom of Keynes's claim that a study of the history of opinion is a necessary preliminary to the emancipation of the mind

Normative Economics in the History of Economic Thought Sina Badieli, 2024-06-21 This book examines the role of normative economics in the writings of Karl Marx Ludwig von Mises Milton Friedman and Karl Popper The book shows that while distinguishing positive from normative economics can be helpful this distinction should not minimize the importance of normative economics or reject the possibility of offering objective evaluations of social phenomena and policies in normative economics The book offers a critical assessment of the attempts by Marx Mises and Friedman to reduce scientific economics

to the positive analysis of social phenomena alone Through a meticulous analysis of their work the book shows that their positive theories fail to justify their evaluations of economic phenomena and policies The book then draws on the writings of Popper to maintain that we should place normative economics at the center of economics The book argues that normative economics can choose the norms underlying its evaluations of social situations and policies objectively and relies on some of Popper s ideas to offer some criteria that can facilitate the selection of these norms The book will be of interest to economists historians of economic thought philosophers of economics and political theorists and philosophers

Inequality and Economic Policies: Just Tax the Rich? Vincent Lannoye,2025-02-02 Inequality persists without any clear solution Working people have good reasons to be upset Since the 1970s many blue collar workers have been trapped in low wage jobs while widening income and wealth gaps between rich and poor have fueled social discontent Addressing this issue requires a clear analysis beginning with the rejection of unrealistic regulatory proposals Although the problem is complex it is essential to first establish some core economic principles before exploring practical solutions Waiting for technology to boost the economy and wages After setting aside ineffective approaches technology emerges as a possible path forward Innovations could lower costs increase business profitability create new jobs and ultimately reverse wage stagnation If these advancements materialize quickly enough they may help bolster economic growth and stabilize incomes Given that wage recovery hinges on uncertain technological breakthroughs the final section references The Green Market System which outlines a monetary strategy designed to stimulate economic activity including advancing a green economy by encouraging both consumers and businesses to accelerate money circulation and increase their own earnings

The Truth About Inflation Paul Donovan,2015-03-27 Inflation is a simple topic in that the basic concepts are something that everyone can understand However inflation is not a simplistic topic The composition of inflation and what the different inflation measures try to represent cannot be summarised with a single line on a chart or a casual reference to a solitary data point Investors very often fail to understand the detail behind inflation and end up making bad investment decisions as a result The Truth About Inflation does not set out to forecast inflation but to help improve its understanding so that investors can make better decisions to achieve the real returns that they need Starting with a summary of long history of inflation the drivers of price change are considered Many of the urban myths that have built up about inflation are shown to be a consequence of irrational judgement or political scaremongering Some behaviour like the unhealthy veneration of gold as a means of inflation protection is shown to be the result of historical accident In the modern era of lower nominal investment returns inflation inequality whereby some groups experience persistently higher inflation than others is a very important consideration This book sets out the realities of price changes in the modern investing environment without using economic equations or jargon It gives investors the framework they need to think about inflation and how to protect themselves against it whether the aggregate inflation of the future rises or falls from current levels

Crypto Economy and International Law

Matthias Lehmann,2025-07-21 The blockchain is the world's first truly global mechanism for the transfer and storage of value. The distribution of its nodes all around the world and the resulting omniterritorial nature of the blockchain create enormous challenges for the law. This book discusses the technological and philosophical underpinnings of the new crypto phenomena. It describes the varying approaches of regulators of different states to capture these phenomena with traditional or new rules. It also addresses the difficulties in determining the applicable private law in particular the property rules governing virtual assets. The book showcases the conflicts, issues and problems that result from overlapping national rules and suggests avenues for their solution. **Contemporary Macroeconomics** Vasili Erokhin, Gao Tianming, Jean Vasile

Andrei,2023-07-01 This book covers a lot of ground in contemporary macroeconomics from fundamental theories such as market structures and equilibrium to emerging concepts that reflect the most critical challenges of modern times including economic slowdowns, the resilience of public health systems, digitalization, environmental footprints and many more. The COVID-19 outbreak has aggravated the recurrent problems of poverty and income inequality between countries, food insecurity and hunger, unemployment and social disorders that have resulted in the exacerbation of political, economic and trade tensions between countries. In view of the damaging consequences of the pandemic for the entire global economy, the book examines how existing macroeconomic tools and policies could be adapted to the new normal to ensure sustainable post-pandemic development and growth. The main text is interspersed with real-life illustrations and cases that demonstrate practical implications of the concepts under study. This makes the reading relevant and active. Every chapter starts with learning objectives and ends with a series of questions and quizzes that enable easier reinforcement of the course content. This book is written mainly for students but it would be much useful to the broader public audience including postgraduates, researchers and business people who will be able to learn all recent updates about macroeconomics and the post-pandemic perspectives of the global economy. *Fighting Global Warming: Problematic Economic Implications* Vincent

Lannoye,2025-07-02 **Political and Economic Implications of Blockchain Technology in Business and Healthcare**

Rodrigues, Dário de Oliveira,2021-06-11 Besides love, money and health are the most valuable human yearnings. Therefore, blockchain technology is paramount: a new foundation of confidence for human valuable transactions. Like information sharing was catalyzed on the pre-blockchain internet, transactions are now triggered on the new internet of value. In this second digital inflection point, economic media encompasses value beside information and individuals can privately transact digital assets for the first time in history. Decentralized but structured organizations running on blockchain networks reduce transaction costs and are particularly competitive insofar as they guarantee data authenticity, confidentiality and integrity, providing functional autonomy with disintermediation and smart contracts. Everything changed after user data were made public on the internet and privately traded by big tech companies; and nothing will be the same once that data is made private on the internet and publicly transacted by their rightful owners. While the internet of information reshaped the world,

the internet of value will reform it and everything will depend politically on this being done freely Political and Economic Implications of Blockchain Technology in Business and Healthcare provides relevant theoretical frameworks on the civilizational impact of blockchain technology which redesigns human interactions concerning value transactions It gives ideas concepts and instruments to advance the knowledge on cryptoeconomics and decentralized governance in the new distributed trust paradigm The chapters explore the ethical repercussions and profound political economic consequences to society providing insights into business applications focusing on the healthcare sector In a blockchain era affected by the post COVID 19 new normal which mixes politics economics and health this book is essential for students and researchers in social and life sciences professionals and policymakers working in the fields of public and business administration and healthcare workers and researchers academicians and students interested in blockchain technology and its political and economic impacts in the industry and society

Ezra Pound and Italian Fascism Tim Redman,1991-03-29 This fascinating account of Ezra Pound and Italian Fascism allows the reader to understand the causes and results of Pound's ideology and actions

The Theory Of Transformation Of Money Sebastiana Viphindrartin,Niken Regina Wilantari,Bambang Hadi Prabowo,Budi Sasongko,2020-12-05 The Theory Of Transformation Of Money is a new theory about money changes from time to time following the human need for money and technological developments This book discusses the theory of money transformation and the development of money transformation from time to time from 9000 BC to 2020 The Theory Of Transformation Of Money always follows a shift in the value of money itself bargaining power and decisions about money in front of people or users This book discusses this in 4 stages of discussion namely 1 the history of money 2 Human Life Technology Trade and Money Transformation 3 The Covid 19 Pandemic And The Acceleration of Money Transformation 4 Shifting Value and Transformation of Money

TRANSFORMATION OF MONEY Sebastiana Viphindrartin,Regina Niken Wilantari,Bambang Hadi Prabowo,Budi Sasongko,2021-07-03 Money was created as a way to make it easier for people to get the things they want Over time the way money is used and made has changed Money is one of the earliest and most significant inventions of civilization which was essential for commerce development Without trading money it is only in the form of bartering Barter is a relationship between two people who each have something the other wants so that exchange occurs This book about the history of Money How money able to transform and able to easier to transfer base on history

Microfoundations and Macroeconomics Steven Horwitz,2000-09-28 In the past Austrian economics has been seen as almost exclusively focused on microeconomics Here Steven Horwitz constructs a systematic presentation of what Austrian macroeconomics would look like This original and highly accessible work will be of great value and interest to professional economists and students

The History and Future of Economics Robert U. Ayres,2023-04-29 The purpose of this book is three fold The first purpose is to posit that the fundamental substance of the universe is energy and that energy is required consumed for any material transformation or information transmission The

labor theory of value articulated by the physiocrats and elaborated by Adam Smith David Ricardo J B Say and Karl Marx was a rough first approximation of the value creation process in the 17th and 18th centuries but is now obsolete Labor is now mostly performed by machines not by humans or animals The second aim of the book is to argue that the economy is a living open system an island of order that exists far from both thermodynamic and economic equilibrium Order is achieved by dissipating a flux of exergy Economists frequently emphasize the equilibrium assumption introduced originally by Leon Walras in 1854 But in reality biological systems and human social systems are dissipative cycles far from both thermodynamic equilibrium and economic equilibrium yet stable and capable of evolution driven by the solar exergy flux The third aim of the book is to re emphasize that being open the economic system cannot be regarded as a collection of individual competitive utility maximizing transactions There are increasingly important possibilities for cooperation instead of competition Moreover third party effects both bads externalities and the public good happiness need to be incorporated into the socio economic decision making process

Student Handbook to Economics Jane S. Lopus, 2013 This text provides an introduction to economic systems and economic goals and also addresses major macroeconomic issues including GDP economic growth business cycles inflation unemployment fiscal policy national debt money the Federal Reserve System monetary policy and financial crises It concludes with a discussion of the different schools of thought and debates in this field

Economics, 1999

Two Roads Diverge Christopher A. Hartwell, 2016-09-26 The dramatic events of Maidan in February 2014 shone a spotlight on the immense problems facing Ukraine At the same time that Ukraine was undergoing turmoil its western neighbor Poland was celebrating twenty five years of post communism with a rosy economic outlook and projections of continued growth How could two countries who shared similar linguistic cultural economic and political heritages diverge so wildly in economic performance in such a short span of time The main argument of this book is that institutions and more specifically the evolution or neglect of the particular institutions needed for a market economy explain the economic divergence between Ukraine and Poland This book discusses the evolution of key institutions such as property rights trade and the role of the executive branch of government to explain the recent relative performance of the two countries

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