# Lesson 3 Scales of Business

#### **LESSON OUTLINE**

- Introduction
- Micro Enterprises
- Small Scale Enterprises
  - Role of Small Scale Industries
- Large Scale Enterprises
  - Organisation of Public Enterprises
- Public Enterprises
  - Current Scenario
- MNCs
- Why the drive to MNCs?
- Lesson Round Up
- Glossary
- Self-Test Questions

#### LEARNING OBJECTIVES

People engaged in business undertake their activities regularly and thereby earn profit. Although, all these businesses have a common objective of earning profit, they differ from each other with respect to their size, nature, volume of transaction, management and ownership, etc. Thus, structurally they are different. Broadly business may be classified on basis of size, functions and ownership.

But, when we talk about Scales of business, we in a nutshell refer to size of the business. Micro and small is well, small, a store or shop or self employed business. Large, on the other hand, would be business with wide coverage. MNCs, therefore have a coverage beyond one nation. It is a global concept.

The world is integrating into one unit with technological progress and new inventions like internet, etc. making even small firms to operate over a wider geographical area.

In this context, this lesson will enable us to understand different scales of business.

The good business leaders create a vision, articulate the vision, passionately own the vision, and relentlessly drive it to completion.

Jack Weich quotes

# **Virtual Business Lesson 3 Answers**

**L Darling-Hammond** 

#### **Virtual Business Lesson 3 Answers:**

Electronic Business and Education Wendy Chin, Frederic-\*accents Patricelli, V. Milutinovic, 2012-12-06 In order to establish technical prerequisites for efficient electronic business and education on the Internet appropriate system support is needed as a vital condition for maximization of both short term and long term profits Electronic Business and Education Recent Advances in Internet Infrastructures discusses current research topics in the domain of system support for e business and e education on the Internet and stresses the synergistic interaction of these two components Attention is given to both scientific and engineering issues Electronic Business and Education Recent Advances in Internet Infrastructures is suitable as a secondary text for a graduate level course and as a reference for researchers and practitioners in industry particularly in the area of e business and e education on the Internet There is no longer any question that the Internet and electronic communication are the major new tools for collaborative advances in the creation of new knowledge and in future learning Excerpt from Foreword by Robert C Richardson Nobel Laureate 1996 Cornell University USA How to Start a Business Offering Virtual Cooking Classes AS, How to Start a Business About the Book Unlock the essential steps to launching and managing a successful business with How to Start a Business books Part of the acclaimed How to Start a Business series this volume provides tailored insights and expert advice specific to the industry helping you navigate the unique challenges and seize the opportunities within this field What You ll Learn Industry Insights Understand the market including key trends consumer demands and competitive dynamics Learn how to conduct market research analyze data and identify emerging opportunities for growth that can set your business apart from the competition Startup Essentials Develop a comprehensive business plan that outlines your vision mission and strategic goals Learn how to secure the necessary financing through loans investors or crowdfunding and discover best practices for effectively setting up your operation including choosing the right location procuring equipment and hiring a skilled team Operational Strategies Master the day to day management of your business by implementing efficient processes and systems Learn techniques for inventory management staff training and customer service excellence Discover effective marketing strategies to attract and retain customers including digital marketing social media engagement and local advertising Gain insights into financial management including budgeting cost control and pricing strategies to optimize profitability and ensure long term sustainability Legal and Compliance Navigate regulatory requirements and ensure compliance with industry laws through the ideas presented Why Choose How to Start a Business books Whether you re wondering how to start a business in the industry or looking to enhance your current operations How to Start a Business books is your ultimate resource This book equips you with the knowledge and tools to overcome challenges and achieve long term success making it an invaluable part of the How to Start a Business collection Who Should Read This Book Aspiring Entrepreneurs Individuals looking to start their own business This book offers step by step guidance from idea conception to the grand opening providing the confidence and know how to get started Current

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<u>Resources in Education</u>, 2001 **E-business in Manufacturing** Shari L. S. Worthington, Walt Boyes, 2002 Now that all the Internet hype is sorting itself out industry is embarking on a sea of change of monumental proportions In the next decade

manufacturers will change the way they perform many functions from interacting with customers to controlling plant floor processes What is about to occur is as significant a change as letters of credit were in the Middle Ages or railroads were in the 19th Century The first part of the 21st Century will finally see the much discussed convergence of business communications and computing E Business in Manufacturing takes a detailed look at that convergence and what it will mean for the manufacturing organization E Business in Manufacturing is about the creation of an extended enterprise From the sign out front to the loading door out back companies are changing the way they buy tools parts raw materials and even services There are changes happening in the way product designers develop new offerings and in the way pricing managers price products There are changes in the way marketing departments are interacting with customers and how customers are seeing their vendors For the first time the independent initiatives of Sales Force Automation Manufacturing Automation and Information Systems are being integrated and transformed Customer Relationship Management is impacting far more than just sales and marketing Manufacturing Automation and Supply Chain Integration are combining to produce an organization that functions as a single real time value chain from raw material to customer E Business in Manufacturing looks at each part of the enterprise from sales and marketing to manufacturing and logistics and shows how enabling real time interaction can result in a significant increase in revenue while at the same time produce a leaner more efficient organization of Research on Virtual Workplaces and the New Nature of Business Practices Zemliansky, Pavel, St. Amant, Kirk, 2008-04-30 This book compiles authoritative research from scholars worldwide covering the issues surrounding the influx of information technology to the office environment from choice and effective use of technologies to necessary participants in the virtual workplace Provided by publisher **Higher Education in Virtual Worlds** Charles Wankel, Jan Kingsley, 2009-11-23 Targeted at educators and researchers wishing to use virtual environments in their teaching practice this work provides practical advice specifically for educators in higher education It focuses on the use of Second Life a free readily accessible virtual world which is increasingly being used for both formal and informal learning Virtual Education Fawzi Albalooshi,2003-01-01 Recent technological advances have made virtual education an increasingly popular and effective degree program in many colleges and universities across the globe and this academic book considers the challenges that students faculty and information specialists face in successful implementation Current research is provided on designing e learning environments to suit different cognition styles forming online communities through group support systems and creative idea generation and facilitating instructor student communication and performance assessment Attention is given to **Predictable Profits** Stu McLaren, 2025-02-11 Launch grow and scale evaluating multimedia and educational software your membership business What if you could stop chasing one off sales and build a business that pays you consistently month after month In Predictable Profits membership expert Stu McLaren pulls back the curtain on how to create a thriving membership business that doesn't just bring in revenue but does so predictably allowing you to focus on what truly matters

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**Business Research** Wilson Ng, Elayne Coakes, 2013-11-03 Knowledge of business research is necessary for any business student as all postgraduate business programmes and business related disciplines require it Business Research is a groundbreaking book for student researchers who need to conceive conduct and complete a new research project for the first time It concentrates on the business organization and gives invaluable practical advice on going out into the field and conducting interviews researching problems and learning about organizations Through its conversational accessible style and its adoption of a student s perspective this book will make the process of learning about research enjoyable and the resulting research project outstanding Business Research is essential reading for students who are studying for one or more

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The New York Times Magazine ,2003

**Computerworld**, 2001-04-16 For more than 40 years Computerworld has been the leading source of technology news and information for IT influencers worldwide Computerworld's award winning Web site Computerworld com twice monthly publication focused conference series and custom research form the hub of the world's largest global IT media network

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virtual instrumentation typical working areas for today s engineers and inseparably connected with areas such as Internet of Things cyber physical systems collaborative networks and grids cyber cloud technologies and service architectures to name just a few It presents the outcomes of the 14th International Conference on Remote Engineering and Virtual Instrumentation REV2017 held at Columbia University in New York from 15 to 17 March 2017 The conference addressed fundamentals applications and experiences in the field of online engineering and virtual instrumentation in the light of growing interest in and need for teleworking remote services and collaborative working environments as a result of the globalization of education The book also discusses guidelines for education in university level courses for these topics Adolescent Brain Thomas Armstrong, 2016-07-12 Moody Reckless Impractical Insecure Distracted These are all words commonly used to describe adolescents But what if we recast these traits in a positive light Teens possess insight passion idealism sensitivity and creativity in abundance all qualities that can make a significant positive contribution to society In this thought provoking book Thomas Armstrong looks at the power and promise of the teenage brain from an empathetic strength based perspective and describes what middle and high school educators can do to make the most of their students potential Thoroughly grounded in current neuroscience research the book explains what we know about how the adolescent brain works and proposes eight essential instructional elements that will help students develop the ability to think make healthy choices regulate their emotions handle social conflict consolidate their identities and learn enough about the world to move into adulthood with dignity and grace Armstrong provides practical strategies and real life examples from schools that illustrate these eight key practices in action In addition you ll find a glossary of brain terms a selection of brain friendly lesson plans across the content areas and a list of resources to support and extend the book s ideas and practices There is a colossal mismatch between how the adolescent brain has evolved over the millennia and the passive rote learning experiences that are all too common in today s test obsessed educational climate See the amazing difference in school and beyond when you use the insights from this book to help students tap into the power of their changing brains

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