

# Chapter 7 Test, Form B

Form B

1. Find the future value of each present investment at the end of each period.

10. \$500 at 4% for 10 years

$$A = P(1 + r)^n$$

$$A = 500(1 + 0.04)^{10}$$

$$A = 500(1.04)^{10}$$

$$A = 500(1.4802)$$

\$740.10

11. \$100 at 6% for 5 years

$$A = P(1 + r)^n$$

$$A = 100(1 + 0.06)^5$$

$$A = 100(1.06)^5$$

$$A = 100(1.3382)$$

\$133.82

12. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

13. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

14. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

15. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

16. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

17. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

18. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

19. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19

20. Find the present value of each future investment at the end of each period.

$$P = \frac{A}{(1 + r)^n}$$

$$P = \frac{100}{(1 + 0.04)^5}$$

$$P = \frac{100}{1.2167}$$

$$P = 82.19$$

\$82.19



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**SJ Ball**



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