



OECD Employment Outlook 2014

The 2014 edition of the OECD Employment Outlook reviews recent labour market trends and short-term prospects in OECD and key emerging economies. It zooms in on how the crisis has affected earnings, provides country comparisons of job quality, examines the causes and consequences of non-regular employment, and estimates the impact of qualifications and skills on labour market outcomes.

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Labour market developments in Spain



a) Total compensation of employees divided by total hours worked by employees in real terms (deflating using the consumer price index).

b) OECD is the weighted average of 33 OECD countries excluding Chile.

Source: OECD Short-Term Labour Market Statistics (database), (<http://dx.doi.org/10.1787/data-00046-en>) and OECD calculations based on quarterly national accounts.

Strong job creation in recent months is welcome but further progress is needed to cut the high levels of unemployment in Spain

The number of jobless people in Spain declined significantly during the course of 2014 as strong job creation led to a significant decrease in the country's high unemployment rate. From its peak in the first quarter of 2013 at 26.3%, it fell to 23.8% in the last quarter of 2014. The unemployment rate is still 15.1 percentage points higher than before the crisis and there are still 3.5 million more unemployed. Youth unemployment is of particular concern; albeit fewer than last year, more than one in two young people in the labour market was unemployed in the fourth quarter of 2014 (52%), from less than one in five before the crisis (19% in Q4 2007). The persistence of such high unemployment among young people risks compromising their long term career prospects.

Long-term unemployment as a share of all unemployment has changed little over the course of 2014 and still stands at 53.0% (Q4 2014) in comparison to 39.1% in Q4 2007. This high rate in Spain is a matter of concern as those individuals risk becoming structurally unemployed, losing part of their human capital and motivation to look actively for jobs.

Real wages have fallen in Spain helping to boost competitiveness but at the risk of increasing hardship for low-paid workers

In most OECD countries, the crisis has resulted in a substantial slowdown in real wage growth. In Spain, real hourly wages since 2009 fell at the rate of 1.8% per year, much bigger than the one recorded for the euro area as a whole. This large downwards adjustment in wages in Spain has helped to restore the competitiveness of its economy. Prior to the crisis, labour costs had risen faster than productivity in Spain, driving

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Studies Skills Matter Further Results from the Survey of Adult Skills OECD,2016-06-28 In the wake of the technological revolution that began in the last decades of the 20th century labour market demand for information processing and other high level cognitive and interpersonal skills is growing substantially **The Future of Work and Employment** Adrian

Wilkinson,Michael Barry,2020-02-28 This cutting edge book charts the latest ideas and concepts in employment relations research Mapping out the intellectual boundaries of the field The Future of Work and Employment outlines the key research and policy outcomes for work and employment in the age of digitisation and artificial intelligence **Jobs for Growth**

Verónica Alaimo,Mariano Bosch,David S. Kaplan,Carmen Pagés,Laura Ripani,2015-09-21 Jobs are essential for the growth of individuals and countries alike Achieving personal fulfillment is harder without a job just as an economy as a whole cannot develop without the impetus of the labor market These two perspectives unquestionably go hand in hand from the individual perspective finding a good job is a legitimate aspiration for anyone who wishes to support oneself and one's family from the societal perspective creating more and better jobs is essential to the achievement of lasting and equitable growth Jobs for Growth rests on this dual vision This book examines the performance of the region's labor market and based on this analysis proposes an integrated package of measures for both personal growth through successful career paths and economic growth through more high quality jobs and higher productivity Over the past two decades the bullish economic cycle has yielded undeniable gains for labor markets in Latin America and the Caribbean LAC among them lower unemployment improved job creation and a substantial increase in wages However the situation on the horizon stagnation of the region's growth and weaknesses in the global macroeconomic outlook have increased the urgency to find solutions to today's most pressing labor problems This volume shows that despite the still low unemployment rates the region may find itself trapped in a vicious cycle of poor quality jobs a phenomenon especially visible in the high percentage of informal jobs which are defined in this publication as those without access to social security benefits and in the high proportion of very short lived jobs As the title Jobs for Growth indicates breaking this cycle will require comprehensive policies that boost productivity **OECD**

Territorial Reviews: Sweden 2017 Monitoring Progress in Multi-level Governance and Rural Policy

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