

ANSWERS

*Please note: questions without answers are 'open' and designed for group or class activities.

CHAPTER 1

CASE STUDY: THE KANDY CYCLE SHOP

- 1 ► **Why do you think Tharanga opened a second-hand bicycle shop?**
Tharanga had always wanted to run a business because he wanted to be his own boss. He also had a passion for bicycles and spent a lot of his spare time restoring old bicycles and selling them on to local people as a hobby. He probably felt he could make a living by exploiting this hobby. He may also have been motivated by the prospect of making some money.
- 2 ► **What are three resources used by Tharanga when setting up his business?**
Tharanga when setting up his business used a range of resources. For example, he needed premises, tools and equipment, such as spanners, pliers, screwdrivers and wrenches, spare bicycle parts, lubricants, business stationery, electricity and a mobile telephone. He also employed his younger brother as a shop assistant.
- 3 ► **Why do you think businesses exist?**
Businesses exist to provide goods or services. In this example, Tharanga sold second-hand bicycles and carried out a repair and maintenance service for bicycle owners. In the private sector these goods and services are sold in the hope that a profit is made for the business owners.

ACTIVITY 1

CASE STUDY: GULF CONFECTIONERY AND BISCUIT CO.

- 1 ► **Does the Gulf Confectionery and Biscuit Co. supply products that satisfy needs or wants?**
The Gulf Confectionery and Biscuit Co. manufactures high-quality toffees, sweets and lollies. These products are designed to meet consumers' wants, not their needs. They are non-essential products. They are not required for human survival. People can live without toffees, sweets and lollies, so they are not designed to meet their needs.
- 2 ► **The Gulf Confectionery and Biscuit Co. is a private enterprise. What does this mean?**
Individuals or groups of individuals own most businesses privately. They are private sector businesses. The Gulf Confectionery and Biscuit Co. is a private enterprise that makes toffees, sweets and lollies. The owners hope that the business is successful and is able to make a profit.

ACTIVITY 2

CASE STUDY: STAKEHOLDERS

- 1 ► **What is meant by the term business stakeholder?**
A stakeholder is an individual or a group that has an interest in the operation of a business. Some stakeholders, such as owners, have a financial interest in the business.

- 2 ► **Name the two groups of stakeholders in the photograph.**
Customers and employees are the two groups of stakeholders in the photograph.
- 3 ► **The goods sold in the store above are bought from suppliers. What are the possible needs of suppliers?**
Businesses that provide raw materials, parts, commercial services and utilities to other businesses are called suppliers. In this case, suppliers provide the store with the stock that is sold on to consumers. Relations between businesses and their suppliers must be good because they rely on each other. Businesses want good quality resources at reasonable prices. In return suppliers will require prompt payment and regular orders. If suppliers do not receive prompt payment from their customers, this may cause them problems. For example, they may not have enough money to pay their own bills.

MULTIPLE-CHOICE QUESTIONS

1C, 2C, 3B, 4A

CHAPTER REVIEW

CASE STUDY: JCB

- 1 ► **JCB makes producer goods. What is meant by the term producer goods?**
Products sold by one business to another are called producer goods. JCB designs and manufactures a wide range of machinery for the construction industry. These are producer goods because they are sold to other businesses, not consumers.
- 2 ► **What is meant by the term private sector?**
Business organisations owned by individuals or groups of individuals operate in the private sector.
- 3 ► **Name two possible stakeholders in JCB.**
Any two from: shareholders, suppliers, employees, customers, the local community or the government.
- 4 ► **Describe the role played by managers in a business such as JCB.**
Managers help with the running of a business. They are often employed to run the different departments in businesses such as marketing, production, finance and human resources. Managers have to show leadership, solve problems, make decisions, settle disputes and motivate workers. Managers are likely to help plan the direction of the business with its owners. They also have to control resources, such as finance, equipment, time and people. Managers are also accountable to the owners. This means they have to take responsibility if things go wrong.
- 5 ► **JCB operates in a changing business environment. What does this mean?**
Most businesses operate in a changing business environment. This means that they may be affected by external factors that are likely to change over time. Such factors include the strength of competition, the economic climate, government legislation, population trends, demand patterns, world affairs and social factors. In this case, JCB

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JA Banks



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Web-Based Learning Solutions for Communities of Practice: Developing Virtual Environments for Social and Pedagogical Advancement Karacapilidis, Nikos, 2009-07-31 This book provides readers with an up to date research manual in developing innovative and effective learning systems using web based technologies Provided by publisher Learning in 3D Karl M. Kapp, Tony O'Driscoll, 2009-12-30 Praise for Learning in 3D Learning is the key to our future and powerful learning will result from immersive interactive and creative 3D designs Tony O Driscoll and Karl Kapp have written a disruptive book about a disruptive technology that we all need to explore This is a must read Elliott Masie chair The Learning CONSORTIUM Karl Kapp and Tony O Driscoll are amazingly both the best theorists and practitioners in using virtual worlds in every type of educational venue Many will love their vision but I am more hooked on their practicality and hand holding Clark Aldrich author Learning Online with Games Simulations and Virtual Worlds Strategies for Online Instruction Kapp and O Driscoll nailed it The right balance of case studies theories and practical advice for any organization pursuing the use of virtual worlds for learning If you are interested in virtual worlds for learning and collaboration this book is for you David A Manning managing partner Performance Development Group The big contribution of Learning in 3D is that it provides research informed guidance and practical tips and techniques for using 3D virtual environments to achieve real business results the case studies are outstanding Lisa Clune president Kaplan EduNeering As the world makes its way through a period of significant change Learning in 3D couldn't come at a better time Today organizations and individuals are being challenged to make the most of learning collaboratively This book stimulates our thinking on how to maximize the impact of technology while providing a practical blueprint with revolutionary examples of how to bring a new dimension to learning John Malitoris regional managing director Duke Corporate Education Tony O Driscoll and Karl Kapp remind us that learning is the fourth dimension and the one that really counts in collaboration A must read for the future of learning in environments virtual and otherwise Cathy Davidson Ruth F DeVarney Professor of English at Duke University and co director HASTAC MacArthur Foundation Digital Media and Learning Competition Virtual Enterprises and Collaborative Networks Luis M. Camarinha-Matos, 2004-07-27 Collaborative Network Organizations CNO corresponds to a very active and steadily growing area For instance Virtual enterprises Virtual Organizations PVC suggest new ways of work and put the emphasis on collaborative networks of human actors Further to these main lines other collaborative forms and patterns of collaborative behavior are emerging not only in industry but also in service sector as well as governmental and non government social organizations e g the collaborative networks for rescue tasks in disaster situations time bank organizations etc The concept of breeding environment is now understood as a fundamental entity to enable dynamic collaborative organizations

Outlook 2002 McGraw-Hill Education, Thomas Cain, 1999-07 This book is written to help you master Microsoft Outlook for Windows The text takes you step by step through the Outlook features that you're likely to use in both your personal and

business life Pref **Electronic Business and Education** Wendy Chin, Frederic*accents Patricelli, V.

Milutinovic, 2012-12-06 In order to establish technical prerequisites for efficient electronic business and education on the Internet appropriate system support is needed as a vital condition for maximization of both short term and long term profits Electronic Business and Education Recent Advances in Internet Infrastructures discusses current research topics in the domain of system support for e business and e education on the Internet and stresses the synergistic interaction of these two components Attention is given to both scientific and engineering issues Electronic Business and Education Recent Advances in Internet Infrastructures is suitable as a secondary text for a graduate level course and as a reference for researchers and practitioners in industry particularly in the area of e business and e education on the Internet There is no longer any question that the Internet and electronic communication are the major new tools for collaborative advances in the creation of new knowledge and in future learning Excerpt from Foreword by Robert C Richardson Nobel Laureate 1996 Cornell University USA *Exam 70-414 Implementing an Advanced Server Infrastructure* Microsoft Official Academic Course, 2015-01-12 This Microsoft Official Academic Course MOAC IT Professional curriculum prepares certification students for success every step of the way This 70 414 Implementing an Advanced Server Infrastructure exam course is the second of a series of two exams Microsoft Certified Solutions Associates MCSE candidates are required to pass to gain the MCSE Windows Server 2012 and Windows Server 2012 R2 certification These MCSE exams test the skills and knowledge necessary to design implement and maintain a Windows Server 2012 infrastructure in an enterprise scaled highly virtualized environment Passing these exams confirms students ability to plan configure and implement the Windows Server 2012 services such as server deployment server virtualization and network access and infrastructure This complete ready to teach MOAC program is mapped to all of the exam objectives

Windows Operating System Fundamentals Crystal Panek, 2019-10-24 A clear and concise resource the ideal guide to Windows for IT beginners Windows Operating System Fundamentals covers everything you need to know about Windows 10 Learn to master the installation process and discover the cool new features of Windows 10 including Edge Cortana and more And because this book follows the Windows Server Operating System Fundamentals MTA Certification it is perfect for IT professionals who are new to the industry and need an entry point into IT certification This book covers the basics of the Windows operating system from setting up user accounts to using the start menu running applications and setting up internet access You ll be prepared to upgrade a computer to Windows 10 and to master the basic tools necessary to work effectively within the OS Each chapter closes with a quiz so you can test your knowledge before moving to the next section Learn to configure your Windows 10 operating system optimize account controls configure user profiles customize system options and more Understand how to use Windows applications and tools for managing LAN settings configuring Microsoft Edge and setting up remote assistance Use Windows to manage devices like printers cloud storage OneDrive and system devices Maintain update protect and backup your data by configuring Windows Update

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Resources in Education, 2001 **Expanding the Knowledge Economy** Paul Cunningham, Miriam Cunningham, 2007 Commercializing and exploiting applied Information and Communication Technologies ICT research results is critical in reducing the global Digital Divide and building a sustainable Knowledge Economy This book brings together a comprehensive collection of over 210 in broad thematic areas The New York Times Magazine, 2003 **Rightshore!** Anja Hendel, Wolfgang Messner, Frank Thun, 2008-01-25 Rightshore a registered trademark of Capgemini is about organizing the distributed delivery process that embraces on site nearshore and offshore services This book describes successful global delivery models utilizing industrialized methods to deliver SAP projects from India The first part is devoted to management concepts service offerings and the peculiarities of working together with India The second part features eight case studies from different industries and from around the world describing how India delivery centers have been successfully deployed in SAP development projects **Harvard Business Review**, 1999-07 Includes sections Review of business literature and Book notices Business Research Wilson Ng, Elayne Coakes, 2013-11-03 Knowledge of business research is necessary for any business student as all postgraduate business programmes and business related disciplines require it Business Research is a groundbreaking book for student researchers who need to conceive conduct and complete a new research project for the first time It concentrates on the business organization and gives invaluable practical advice on going out into the field and

conducting interviews researching problems and learning about organizations Through its conversational accessible style and its adoption of a student s perspective this book will make the process of learning about research enjoyable and the resulting research project outstanding Business Research is essential reading for students who are studying for one or more modules in research methods for a postgraduate qualification in business and management students who have a methodological component to one of their modules eg a module in organizational behaviour and students who have to conduct an investigation in a business and management field for a dissertation or project report and need guidance and assistance on how to approach conduct and report every aspect of their project **Enterprise Inter- and**

Intra-Organizational Integration Kurt Kosanke,Roland Jochem,James G. Nell,Angel Ortiz Bas,2013-06-05 The international initiative on Enterprise Inter and Intra Organisational Integration EI3 IC had the objective to increase both international consensus IC and public awareness on enterprise integration In these proceedings we intend to present the current status in inter and intra organisational integration for electronic commerce and thereby to further increase awareness and consensus within academia and industry about enterprise inter and intra organisational integration The conference proceedings contain the papers presented at the ICEIMT conference in Valencia Spain selected papers presented at the different workshops and three papers on the initiative itself overview history and results The proceedings follow the conference structure with each section Parts 2 to 5 starting with the workgroup reports followed by a particular view on the section theme and additional papers either presented at the conference or during the related workshop Section editorials discuss the different contributions As stated in the paper by Nell and Goranson in section 1 the results from all workshops indicate the important role of business processes in the area of e commerce and virtual enterprises Sharing relevant knowledge between co operating partners and making it available for decision support at all levels of management and across organisational boundaries will significantly enhance the trust between the partners on the different levels of partner operations strategy policy operation and transaction Clearly business process modelling can significantly enhance establishment operation and decomposition of the required collaboration **Dominate the Virtual Economy and Metaverse : The Future of**

Business in Digital Worlds Silas Mary,2025-02-13 The metaverse isn t science fiction it s the next evolution of the internet and businesses that embrace it early will lead the charge This book explores how virtual economies digital real estate and immersive experiences are creating new revenue opportunities for entrepreneurs Learn how to build virtual businesses launch metaverse based products and create brand engagement in digital spaces By understanding how to operate in the metaverse you ll be positioned at the forefront of the digital economy Whether you re a business owner investor or creator this book offers a step by step guide to thriving in the next era of online commerce **Virtual Immersive and 3D**

Learning Spaces: Emerging Technologies and Trends Hai-Jew, Shalin,2010-09-30 Virtual Immersive and 3D Learning Spaces Emerging Technologies helps push the conceptual and applied boundaries of virtual immersive learning Virtual

immersive spaces bring with them plenty of promise of sensory information rich learning experiences that will enable a much wider range of experiential learning and training delivered to computer desktops augmented reality spaces digital installations and mobile projective devices This work explains how these spaces may be exploited for effective learning in terms of the technologies pedagogical strategies and directions *The New Virtual Classroom* Ruth C. Clark,Ann Kwinn,2007-03-22 The New Virtual Classroom draws on the most current research in multimedia learning as well as practitioner experience to show how to effectively harness the power of the virtual classroom Written by Ruth Clark co author of the best selling e Learning the Science of Instruction and Ann Kwinn³ 4recognized experts in instructional design and workforce learning this important resource includes guidelines research and illustrative examples that clearly show how to leverage the powerful instructional features in the new virtual classroom **Risks and Resilience of Collaborative Networks** Luis M. Camarinha-Matos,Frederick Benaben,Willy Picard,2015-10-02 This book constitutes the refereed proceedings of the 16th IFIP WG 5.5 Working Conference on Virtual Enterprises PRO VE 2015 held in Albi France in October 2015 The 61 revised papers were carefully selected from 126 submissions They provide a comprehensive overview of identified challenges and recent advances in various collaborative network CN domains and their applications with a strong focus on the following areas risks in collaborative networks agility and resilience in collaborative networks collaboration frameworks logistics and transportation innovation networks governance in collaborative networks collaborative communities information and assets sharing business processes performance and optimization and network formation

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