

chapter 1 TEST A

Name	Keri Mason	Perfect Score	Year Score
	Defining Accounting Terms	22 Pts.	
	Analyzing Accounting Practices	15 Pts.	
	Determining How Transactions Change an Accounting Equation	48 Pts.	
	Determining How Transactions Change an Accounting Equation	40 Pts.	
	Total	125 Pts.	

Part One—Defining Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

-2 (98)

Column I	Column II	Answers
A account	1. The use of ethics in making business decisions.	1. <u>I</u>
B account balance	2. Planning, recording, analyzing, and interpreting financial information.	2. <u>D</u>
C account title	3. An equation showing the relationship among assets, liabilities, and owner's equity.	3. <u>E</u>
D accounting	4. A business activity that changes assets, liabilities, or owner's equity.	4. <u>U</u>
E accounting equation	5. A planned process for providing financial information that will be useful to management.	5. <u>G</u>
F accounting records	6. The amount in an account.	6. <u>B</u>
G accounting system	7. The account used to summarize the owner's equity in the business.	7. <u>J</u>
H asset	8. The amount remaining after the value of all liabilities is subtracted from the value of all assets.	8. <u>P</u>
I business ethics	9. A record summarizing all the information pertaining to a single item in the accounting equation.	9. <u>A</u>
J capital	10. Organized summaries of a business's financial activities.	10. <u>F</u>
K equities	11. Anything of value that is owned.	11. <u>H</u>
L ethics	12. A sale for which cash will be received at a later date.	12. <u>S</u>
M expense	13. Assets taken out of a business for the owner's personal use.	13. <u>V</u>
N financial statements	14. An increase in owner's equity resulting from the operation of a business.	14. <u>R</u>
O liability	15. A business owned by one person.	15. <u>Q</u>
P owner's equity	16. Financial rights to the assets of a business.	16. <u>K</u>
Q proprietorship	17. A business that performs an activity for a fee.	17. <u>T</u>
R revenue	18. The principles of right and wrong that guide an individual in making decisions.	18. <u>L</u>
S sale on account	19. Financial reports that summarize the financial conditions and operations of a business.	19. <u>N</u>
T service business	20. An amount owed by a business.	20. <u>O</u>
U transaction	21. The name given to an account.	21. <u>C</u>
V withdrawals	22. A decrease in owner's equity resulting from the operation of a business.	22. <u>M</u>

South Western Accounting Answers Chapter 8

Lynford Graham



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South-Western Century 21 Accounting Multicolumn Journal, 2000 *Century 21 Accounting*, 2000 *Century 21 Accounting* Kenton E. Ross, 2000 MANAGEMENT AND COST ACCOUNTING COLIN M. DRURY, 2013-12-11 **Bulletin** National Association of Commercial Teacher-Training Institution, 1936 *The Southwestern Reporter*, 1894 *Forensic Accounting and Fraud Examination* Mary-Jo Kranacher, Richard Riley, 2023-12-19 The gold standard in textbooks on forensic accounting fraud detection and deterrence In the newly revised third edition of *Forensic Accounting and Fraud Examination* a team of renowned educators provides students and professionals alike with a comprehensive introduction to forensic accounting fraud detection and deterrence Adhering to the model curriculum for education in fraud and forensic accounting funded by the US National Institute of Justice this leading textbook offers real world practicality supported by effective learning pedagogies and engaging case studies that bring technical concepts to life Covering every key step of the investigative process *Forensic Accounting and Fraud Examination* contains 32 integrated IDEA and Tableau software cases that introduce students to the practical tools accounting professionals use to maximize auditing and analytic capabilities detect fraud and comply with documentation requirements Numerous case summaries The Fraudster's Perspective boxes and detailed discussions of a wide range of accounting issues provide students and practitioners with the tools they'll need to successfully investigate prosecute research and resolve forensic accounting issues and financial fraud The perfect resource for students of forensic accounting and fraud examination as well as practitioners in the field *Forensic Accounting and Fraud Examination Third Edition* will also prove invaluable for academics and researchers with an interest in the subject

Applied Multiple Regression/Correlation Analysis for the Behavioral Sciences Jacob Cohen, Patricia Cohen, Stephen G. West, Leona S. Aiken, 2013-06-17 This classic text on multiple regression is noted for its nonmathematical applied and data analytic approach Readers profit from its verbal conceptual exposition and frequent use of examples The applied emphasis provides clear illustrations of the principles and provides worked examples of the types of applications that are possible Researchers learn how to specify regression models that directly address their research questions An overview of the fundamental ideas of multiple regression and a review of bivariate correlation and regression and other elementary statistical concepts provide a strong foundation for understanding the rest of the text The third edition features an increased emphasis on graphics and the use of confidence intervals and effect size measures and an accompanying website with data for most of the numerical examples along with the computer code for SPSS SAS and SYSTAT at www.psypress.com 9780805822236 *Applied Multiple Regression* serves as both a textbook for graduate students and as a reference tool for researchers in psychology education health sciences communications business sociology political science anthropology and economics An introductory knowledge of statistics is required Self standing chapters minimize the need for researchers to refer to previous chapters **Catalog of Copyright Entries. Third Series** Library of Congress. Copyright Office, 1967

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