

BUDGET DEFICIT
R162.6 BILLION | **GROWTH IN BUDGET DEFICIT 6%**

20%
GDP GROWTH EXPECTED TO INCREASE FROM 3% IN 2014/15

GROWTH & INFLATION
↑ ↓

4.3%
INFLATION RATE EXPECTED TO INCREASE IN 2015/16

42.5%
DEBT & LOAN SERVICE COSTS IN 2015/16

NET LOAN DEBT
R128.44 BN

DEBT SERVICE COSTS IN 2015/16

WEAK ECONOMIC TAX REVENUE ESTIMATE

GROWTH REDUCED BY R10.7 BN

REVENUE BY R10.7 BN

REVENUE
ESTIMATED BUDGET REVENUE
EXCLUDING TAXES
EXCLUDING GRANTS
REVENUE FROM OTHER SOURCES

EXPENDITURE
ESTIMATED BUDGET EXPENDITURE
EXCLUDING GRANTS
EXCLUDING PAYROLL EXPENSES
EXCLUDING PAYROLL EXPENSES

REVENUE BY R10.7 BN

R125.2 BILLION

R186.8 BILLION

3X

R162.2 BILLION (3.9% OF GDP)

TODAY'S BUDGET IS CONSTRAINED BY THE NEED TO CONSOLIDATE OUR PUBLIC FINANCES IN THE CONTEXT OF SLOWER GROWTH AND RISING DEBT.

WE ARE ACCOUNTABLE TO CITIZENS AND TAXPAYERS FOR ENSURING VALUE FOR MONEY IN OUR STEWARDSHIP OF PUBLIC RESOURCES.

SPENDING PLAN

Current Expenditure	Capital Expenditure	GRANT EXPENDITURE	Health & Social Security	Local Government
9.9%	8.0%	8.8%	5.0%	13.0%

PERSONAL TAX

MAJOR TAXES	MINOR TAXES	EXEMPTIONS
INCOME TAX	SAFETY NET TAX	INCOME ABOVE R354 900
PROFIT & DIVIDEND TAX	INCOME ABOVE R354 900	INCOME ABOVE R354 900
PROPERTY TAX	INCOME ABOVE R354 900	INCOME ABOVE R354 900
ESTATE TAX	INCOME ABOVE R354 900	INCOME ABOVE R354 900
INHERITANCE TAX	INCOME ABOVE R354 900	INCOME ABOVE R354 900

SIN TAX

TYPE OF TAX	AMOUNT PAID	TYPE OF TAX	AMOUNT PAID
15c	R3.77	7c	7c
15c	7c	7c	82c

FUEL & ENVIRONMENT

FUEL TAX	ENVIRONMENT
30.5 CENTS	50 CENTS

WE ARE ACCOUNTABLE TO CITIZENS AND TAXPAYERS FOR ENSURING VALUE FOR MONEY IN OUR STEWARDSHIP OF PUBLIC RESOURCES.

SOCIAL GRANTS

TYPE OF GRANT	AMOUNT PAID	TYPE OF GRANT	AMOUNT PAID
15c	R1410 P/M	15c	R860 P/M
15c	R1410 P/M	15c	R330 P/M

MEDICAL SCHEMES

TYPE OF SCHEME	AMOUNT PAID	TYPE OF SCHEME	AMOUNT PAID
15c	R1410 P/M	15c	R330 P/M

PENSION FUND

TYPE OF FUND	AMOUNT PAID	TYPE OF FUND	AMOUNT PAID
15c	R1410 P/M	15c	R330 P/M

Unemployment insurance contributions are included in the pension fund contribution.

Other include tax incentives for investment, support for enterprises and other contributions.

EMPLOYMENT

Employment remains one of the greatest economic and social challenges. Our focus is to increase employment opportunities and investment support for enterprises and other contributions.

INFRASTRUCTURE

R813 BILLION

With the current budget allocated to infrastructure development over 3 years in budget.

HOW WILL THIS AFFECT YOU?

INCOME TAX

TYPE OF TAX	AMOUNT PAID	TYPE OF TAX	AMOUNT PAID
OVER R729 650	R114 800	OVER R729 650	R128 500
PRIMARY	R13 257	SECONDARY	R7 407
TERtiary	R2 466		

SOCIAL GRANTS

TYPE OF GRANT	AMOUNT PAID	TYPE OF GRANT	AMOUNT PAID
DISABILITY	R1 410	75	R330
COASTER CARE	R860	CARE DEPENDENCY	R1 410
CHILD SUPPORT	R330		

FUEL TAX

TYPE OF TAX	AMOUNT PAID	TYPE OF TAX	AMOUNT PAID
30.5 CENTS	50 CENTS	30.5 CENTS	50 CENTS

15c PER 330ml CAN
15c PER 750ml BOTTLE
82c PER PACKET OF 20
82c PER 250g

UP 7.7c PER 330ml BOTTLE
UP 7.7c PER 750ml BOTTLE
R3.00 PER 250g

South African Budget 2015 2016

**International Monetary Fund.
Research Dept.**

South African Budget 2015 2016:

South Africa International Monetary,2025-01-30 2024 Selected Issues **South Africa's Fiscal Framework** Asma Khalid,Anh D. M. Nguyen,2025-03-31 South Africa s public debt has tripled since the global financial crisis and is not expected to stabilize over the medium term under staff s baseline Cross country evidence suggests that fiscal rules anchored in debt ceilings can be helpful in supporting fiscal adjustments aimed at reducing public debt and bolstering policy credibility Design features such as institutional coverage statutory base correction mechanisms and flexibility provisions can make the rules more credible and durable and formal enforcement mechanism and independent institutions can strengthen their compliance Strengthening South Africa s fiscal framework by introducing a debt anchor and a credible operational fiscal rule in line with international best practice could help support the authorities fiscal objectives and safeguard debt sustainability

SOUTH AFRICA AA.VV.,2016-11-14 Has the new South Africa once an inspiring rainbow nation failed the expectations it had generated Is the country now in a crisis Two decades after the end of the apartheid regime Africa s southernmost state faces multiple political economic and social challenges A lackluster growth performance is compounded by mounting corruption and political turbulence as well as by the frustration of many ordinary citizens who expected much more rapid social and economic improvement Labour strikes student protests and anti immigrant riots have all been on the rise As a clear sign of increasing dissatisfaction uncertainty and decline the ruling African National Congress recently ran into its worst electoral result ever if still only at local levels Meanwhile Jacob Zuma s embattled presidency marred by allegations of corruption and political cronyism sent South Africa s international image plummeting alongside the Rand the national currency This volume sheds light on the current difficulties and discusses future prospects The new South Africa is a country in dire need for change

Urban Geography in South Africa Ruth Massey,Ashley Gunter,2019-08-17 This book embraces South Africa and its place in the Global South providing a succinct theoretical and empirical analysis and discussion of urban issues in the country There have been sporadic calls from the Urban Geography community for the development of an overarching and comprehensive text that explores contemporary processes and practices taking place in urban South Africa and more widely the Global South This is an edited collection of chapters by leading urban theorists and practitioners working on various themes within urban South Africa and serves as a base for scholars and students interested in urban perspectives from countries in the Global South

Development Co-operation Report 2016 The Sustainable Development Goals as Business Opportunities OECD,2016-07-18 The face of development has changed with diverse stakeholders involved and implicated in what are more and more seen as global and interlinked concerns At the same time there is an urgent need to mobilise unprecedented resources to achieve the ambitious Sustainable Development Goals *African Economic Outlook 2016 Sustainable Cities and Structural Transformation* African Development Bank,OECD,United Nations Development Programme,2016-05-23 This report presents the continent s current state of affairs and forecasts its situation for the coming

two years It examines Africa s performance in crucial areas macroeconomics financing trade policies and regional integration human development and governance [South Africa](#) International Monetary Fund. African Dept.,2017-07-06 This 2017 Article IV Consultation highlights that South Africa s vulnerabilities have become more pronounced and are set to increase further unless economic growth revives Following near standstill in economic activity in 2016 growth is projected to increase to 1.0 percent in 2017 and 1.2 percent in 2018 The current account deficit is projected to decline to 3 percent of GDP in 2017 boosted by mining and agricultural exports Consumer price inflation recently returned below 6 percent owing in part to the easing of the drought and is projected to remain marginally below the upper threshold of the 3.6 percent target band for the remainder of 2017 and in 2018 *[OECD Tourism Trends and Policies 2016](#)* OECD,2016-03-09 Tourism Trends and Policies published biennially analyses tourism performance and major policy trends initiatives and reforms across 50 OECD and partner countries providing up to date tourism data and analysis *[Development Co-operation Report 2017 Data for Development](#)* OECD,2017-10-17 With the 2030 Agenda for Sustainable Development the world now has the most ambitious development roadmap in history Yet to make and measure progress on the 17 sustainable development goals policy makers need more robust and detailed data and statistics Developing countries many of which **World Economic Outlook, April 2016** International Monetary Fund. Research Dept.,2016-04-12 Major macroeconomic realignments are affecting prospects differentially across the world s countries and regions The April 2016 WEO examines the causes and implications of these realignments including the slowdown and rebalancing in China a further decline in commodity prices a related slowdown in investment and trade and declining capital flows to emerging market and developing economies which are generating substantial uncertainty and affecting the outlook for the global economy Additionally analytical chapters examine the slowdown in capital flows to emerging market economies since their 2010 peak its main characteristics how it compares with past slowdowns the factors that are driving it and whether exchange rate flexibility has changed the dynamics of the capital inflow cycle and assess whether product and labor market reforms can improve the economic outlook in advanced economies looking at the recent evolution and scope for further reform the channels through which reforms affect economic activity under strong versus weak economic conditions reforms short to medium term macroeconomic effects and sequencing of reforms and coordination with other policies to maximize their potential quantitative economic benefits A special feature analyzes in depth the energy transition in an era of low fossil fuel prices [Namibia](#) International Monetary Fund. African Dept.,2016-12-08 This 2016 Article IV Consultation highlights that Namibia has experienced remarkable growth and economic progress since the financial crisis Strong policy frameworks and expansionary domestic policies have contributed to macroeconomic stability robust growth and rising living standards Yet deep rooted structural impediments have kept unemployment high and unresponsive to growth contributing to persistently high inequality The outlook remains positive with considerable vulnerabilities and risks Growth is projected to temporarily weaken to 1.6 percent in 2016 as the

construction of large mines ends and the government starts consolidating
Helena Whalen-Bridge,2022-10-06 Includes papers presented as a conference in Singapore in 2017 ECIP acknowledgments

The Role of Lawyers in Access to Justice
Neoliberalism, Social Policy and Welfare in Developing Countries (Russia, India and South Africa) Irina L.

Pervova,2020-03-10 This book illustrates the relationship between and role of various political economic and social factors in solving the social problems caused by the advance of neoliberalism in the three biggest developing countries of three continents Russia in Europe India in Asia and South Africa in Africa It details a number of rational strategies and highlights various gaps of socio economic development their compatibility with neoliberal reforms and systems of social policy and the development of social services in geopolitical and socio economic conditions at the turn of the millennium The book also discusses differences in the symbiosis of paternalistic and neoliberal ideologies and will be of interest to specialists and students in political science economics sociology international relations and social work

World Economic Outlook,

October 2016 International Monetary Fund. Research Dept.,2016-10-04 According to the October 2016 World Economic Outlook global growth is projected to slow to 3.1 percent in 2016 before recovering to 3.4 percent in 2017 The forecast revised down by 0.1 percentage point for 2016 and 2017 relative to April's report reflects a more subdued outlook for advanced economies following the June U.K. vote in favor of leaving the European Union Brexit and weaker than expected growth in the United States These developments have put further downward pressure on global interest rates as monetary policy is now expected to remain accommodative for longer Although the market reaction to the Brexit shock was reassuringly orderly the ultimate impact remains very unclear as the fate of institutional and trade arrangements between the United Kingdom and the European Union is uncertain Financial market sentiment toward emerging market economies has improved with expectations of lower interest rates in advanced economies reduced concern about China's near term prospects following policy support to growth and some firming of commodity prices But prospects differ sharply across countries and regions with emerging Asia in general and India in particular showing robust growth and sub Saharan Africa experiencing a sharp slowdown In advanced economies a subdued outlook subject to sizable uncertainty and downside risks may fuel further political discontent with anti integration policy platforms gaining more traction Several emerging market and developing economies still face daunting policy challenges in adjusting to weaker commodity prices These worrisome prospects make the need for a broad based policy response to raise growth and manage vulnerabilities more urgent than ever

Research Handbook on Quality, Performance and Accountability in Higher Education Ellen

Hazelkorn,Hamish Coates,Alexander C. McCormick,2018-07-27 As higher education becomes a key determinant for economic competitiveness institutions face increasing pressure to demonstrate their fitness to meet the needs of society and individuals Blending innovative research with richly contextualised examples this unique Research Handbook provides authoritative insights from around the globe on how best to understand assess and improve quality performance and

accountability in higher education ***Indefensible*** Paul Holden,2016-09-15 Although there is often opposition to individual wars most people continue to believe that the arms industry is necessary in some form to safeguard our security provide jobs and stimulate the economy Not only conservatives but many progressives and liberals support it for these reasons ***Indefensible*** puts forward a devastating challenge to this conventional wisdom which has normalised the existence of the most savage weapons of mass destruction ever known It is the essential handbook for those who want to debunk the arguments of the industry and its supporters deploying case studies statistics and irrefutable evidence to demonstrate they are fundamentally flawed both factually and logically Far from protecting us the book shows how the arms trade undermines our security by fanning the flames of war terrorism and global instability In countering these myths the book points to ways in which we can combat the arms trade s malignant influence reclaim our democracies and reshape our economies **The Politics of Fossil Fuel Subsidies and Their Reform** Jakob Skovgaard,Harro van Asselt,Harro Dirk Asselt,2018-08-23 This comprehensive volume provides the first book length account on the politics of fossil fuel subsidies This title is also available as Open Access

Swaziland Business and Investment Opportunities Yearbook - Strategic Information, Opportunities, Contacts IBP, Inc.,2018-03-30 2011 Updated Reprint Updated Annually Swaziland Business and Investment Opportunities Yearbook ***Regional Powers and Contested Leadership*** Hannes Ebert,Daniel Flemes,2018-03-19 When do rising powers fail to establish legitimate regional leadership and instead face contestation by their regional challengers This book investigates how and why the BRICS Brazil Russia India China and South Africa project leadership in South America post Soviet Eurasia South and Southeast Asia and sub Saharan Africa respectively and in what ways their main regional challengers respond Based on a systematic conceptualization of the types and drivers of leadership and contestation the authors assess the impact of the rise of regional powers on weaker states security sovereignty and status as well as the consequences of contestation for regional economic development and stability and the regional powers bid for greater voice in global governance By illuminating the sources and effects of power politics in five regions that are increasingly pivotal for the emerging world order the volume offers a global comparative analysis of contemporary regional contested leadership that will interest scholars and students of international affairs foreign policy and area studies

The Homosexuality Debate in Malawi Mawerenga, Jones Hamburu,2018-06-14 Homosexuality is a cross cutting challenge to Malawian society with theological socio cultural economic legal political and human rights implications This book argues that the solution to the homosexuality debate in Malawi does not lie in either the criminalization or decriminalization of homosexuality neither does it lie in homophobia nor heterophobia However the solution to the homosexuality debate lies in achieving a harmonious co existence of both heterosexuals and homosexuals by practicing mutual tolerance The book concludes by suggesting various activities to be taken by The Government of Malawi Gay Rights Activists Religious Leaders Traditional Leaders and Malawian Society to ensure the aforementioned tolerance and understanding is encouraged

Unveiling the Magic of Words: A Review of "**South African Budget 2015 2016**"

In some sort of defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their capability to kindle emotions, provoke contemplation, and ignite transformative change is truly awe-inspiring. Enter the realm of "**South African Budget 2015 2016**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound affect on the souls of its readers.

https://letsgetcooking.org.uk/files/Resources/fetch.php/South_African_Navy_Entries_For_2016.pdf

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