# Why Trade Options?

Let's say Tesla is an \$800 stock. You think Tesla is going to go up and you want a piece of the action.

100 shares of Tesla Stock would cost you \$80,000.

Or you could buy an option on 100 shares of Tesla stock for \$2,500.

1 option contract is like trading 100 shares of the stock. You get to participate in the same move but at a much cheaper entry price.



# **Why Trade Options**

**Yi-Tong Ma** 

#### Why Trade Options:

Why Trade Options? Mark D. Wolfinger, 2012-01-20 In an era where buy and hold investment strategies no longer work investors desperately need portfolio protection Fortunately it s available in the form of options In Why Trade Options top trader and options instructor Mark D Wolfinger shows how options can be used conservatively to systematically reduce risk and protect assets Wolfinger explains the choices that options provide to cautious investors and explains the tradeoffs associated with each alternative You ll learn how to use protective a k a married puts to buy complete protection at a higher price and how to use covered calls to gain more modest protection without paying a dime out of pocket Wolfinger shows how to use simple collars to gain more protection at lower cost and helps you use options based stock replacement strategies to lock in stock profits while objectively considering the tax implications Nowadays intelligent investors need to address risk as much as return Why Trade Options gives them powerful tools for doing just that <u>Understanding Options</u> Rob Quail, 1995-02-28 It's not hard to understand why options trading continues to growin popularity especially among sophisticated investors with largestock portfolios Options are a cheaper and therefore inherentlyless risky way of speculating on the price movements of stocks orother under lying goods yet due to their volatility they providemore price action per dollar than do stocks And when traded inconjunction with stock portfolios options can significantly enhance an investor s ability to manipulate the risk and returncharacteristics of their entire investment Yet despite these and other advantages of options many investors shy away from this highly lucrative type of speculation because of the seeming impenetrability of many of its underlying concepts and technical principles Now in a book that demystifies options for financial professionals Professor Robert W Kolb one of the nation's leading authorities on the subject provides readers with a solid grounding in the principles and practices of options trading An excellent resourcefor investors who need to guickly get up to speed in options Understanding Options offers a balanced presentation that buildsswiftly from the most basic concepts and terms to advanced tradingstrategies and techniques Written in plain English and filled withreal life examples and case studies it schools readers in All essential terms concepts principles and practices Popular trading techniques and their payoffs Option strategies Option hedging Formal trading models including the Binomial and Merton models Options on stock indexes foreign currency and futures Option pricing in both the American and European markets The options approach to corporate securities And much more Concise yet comprehensive authoritative yet highly accessible Understanding Options gives you everything you need to feel rightat home in the lucrative world of options Comprehensive practical authoritative the fastest mostaccessible route to the lucrative world of options From the basics of what an option is to advanced techniques forprofiting from options in a variety of markets UnderstandingOptions covers all the bases Written by a leading international authority on options trading this practical hands on guide offers detailed step by step coverage of option trading techniques and their payoffs option strategies European and American optionpricing option hedging and much more It also explores options onstock indexes

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