

Study unit 6

Stock Valuation Exam Questions

1. I & J Ltd has a beta (b) of 1,2, while the market return equals 18% and the risk-free rate of return equals 12%. The firm is expected to pay a dividend (D1) of R8,64 next year. The firm's share is worth...
 1. R10,37
 2. R45,00
 3. R48,00
 4. R72,00

2. Absa is expected to pay an annual dividend of 90 cents per share indefinitely and the required rate of return equals 18%. The value of the share equals...
 - a. R0,16
 - b. R5,00
 - c. R10,62
 - d. R16,20

3. A preference share pays an annual dividend of R6 per share. If investors require a 12,5% rate of return, what should the price of the preference share be?
 - a. R41,64
 - b. R48,00
 - c. R50,00
 - d. R57,25

4. An ordinary share has just paid a dividend of R2,00. If the expected growth rate of the share is 15% and investors require a return of 19%, what is the price of the share?
 - a. R44,92
 - b. R57,50
 - c. R62,25
 - d. 71,86

5. An ordinary share has a current price of R82,50 and is expected to grow at a constant rate of 10%. If you require a 14% rate of return, what is the current dividend on this share?
 - a. R3,00
 - b. R3,81
 - c. R4,29
 - d. R4,75

Stock Valuation Exam Questions

Daniela Niemeyer



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