

Recursive Methods in Economic Dynamics

Nancy L. Stokey and
Robert E. Lucas, Jr.
with Edward C. Prescott

Recursive Methods In Economic Dynamics

**Kurt Dopfer, Richard R Nelson, Jason
Potts, Andreas Pyka**



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The Divergent Dynamics of Economic Growth Richard H. Day, 2003-11-13 This book explains how changing technology and economizing behaviour induce vast changes in productivity resource allocation labour utilization and patterns of living Economic growth is seen as a process by which businesses regimes countries and the whole world pass through distinct epochs each one emerging from its predecessor each one creating the conditions for its successor Viewed from a long run perspective growth must be characterized as an explosive process marked by turbulent transitions in social and political life as societies adapt to new opportunities the demise of old ways of living and to the vast increase and redistribution of human populations The book is based on a synthesis of classical economics and contemporary concepts of adaptation and economic evolution Although it is based on analytical methods the text has been stripped of all equations and with few exceptions is devoid of technical jargon **Macroeconomic Theory and Economic Policy** K. Vela

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a background in mathematics and calculus this textbook provides a comprehensive introduction to economic modeling and its applications By avoiding excessive formalism and exploring straightforward examples and applications it is optimally suited for graduate courses in economics and finance Global Analysis of Dynamic Models in Economics and Finance Gian Italo Bischi, Carl Chiarella, Iryna Sushko, 2012-08-07 The essays in this special volume survey some of the most recent advances in the global analysis of dynamic models for economics finance and the social sciences They deal in particular with a range of topics from mathematical methods as well as numerous applications including recent developments on asset pricing heterogeneous beliefs global bifurcations in complementarity games international subsidy games and issues in economic geography A number of stochastic dynamic models are also analysed The book is a collection of essays in honour of the 60th birthday of Laura Gardini *Dynamic Games in Economics* Josef Haunschmied, Vladimir M. Veliov, Stefan Wrzaczek, 2014-07-08 Dynamic game theory serves the purpose of including strategic interaction in decision making and is therefore often applied to economic problems This book presents the state of the art and directions for future research in dynamic game theory related to economics It was initiated by contributors to the 12th Viennese Workshop on Optimal Control Dynamic Games and Nonlinear Dynamics and combines a selection of papers from the workshop with invited papers of high quality **Routledge Handbook of Evolutionary Economics** Kurt Dopfer, Richard R Nelson, Jason Potts, Andreas Pyka, 2023-11-27 While dating from post Classical economists such as Thorstein Veblen and Joseph Schumpeter the inception of the modern field of evolutionary economics is usually dated to the early 1980s Broadly speaking evolutionary economics sees the economy as undergoing continual evolutionary change Evolutionary change indicates that these changes were not planned but rather were the result of innovations and selection processes These often involved winners and losers but most importantly they resulted in actors learning what was and was not working Evolutionary economics in contrast to mainstream economics emphasises the relevance of variables such as technology institutions decision rules routines or consumer preferences for explaining the complex evolutionary changes in the economy In so doing evolutionary economics significantly broadens the scope of economic analysis and sheds new light on key concepts and issues of the discipline This handbook draws on a stellar cast list of international contributors ranging from the founders of the field to the newest voices The volume explores the current state of the art in the field of evolutionary economics at the levels of the micro e.g. firms and households meso e.g. industries and institutions and macro e.g. economic policy structure and growth Overall the Routledge Handbook of Evolutionary Economics provides an excellent overview of current trends and issues in this rapidly developing field **Nonlinear Dynamics in Equilibrium Models** John Stachurski, Alain Venditti, Makoto Yano, 2012-01-25 Optimal growth theory studies the problem of efficient resource allocation over time a fundamental concern of economic research Since the 1970s the techniques of nonlinear dynamical systems have become a vital tool in optimal growth theory illuminating dynamics and demonstrating the possibility of endogenous economic fluctuations Kazuo Nishimura's seminal

contributions on business cycles chaotic equilibria and indeterminacy have been central to this development transforming our understanding of economic growth cycles and the relationship between them The subjects of Kazuo s analysis remain of fundamental importance to modern economic theory This book collects his major contributions in a single volume Kazuo Nishimura has been recognized for his contributions to economic theory on many occasions being elected fellow of the Econometric Society and serving as an editor of several major journals Chapter Introduction is available open access under a Creative Commons Attribution NonCommercial NoDerivatives 4.0 International License via link [springer.com](https://www.springer.com)

Mathematical Methods and Models for Economists Angel de la Fuente, 2000-01-28 This book is intended as a textbook for a first year PhD course in mathematics for economists and as a reference for graduate students in economics It provides a self contained rigorous treatment of most of the concepts and techniques required to follow the standard first year theory sequence in micro and macroeconomics The topics covered include an introduction to analysis in metric spaces differential calculus comparative statics convexity static optimization dynamical systems and dynamic optimization The book includes a large number of applications to standard economic models and over two hundred fully worked out problems [Business Economics and Finance with MATLAB, GIS, and Simulation Models](#) Patrick L. Anderson, 2004-07-27 This book takes recent theoretical advances in Finance and Economics and shows how they can be implemented in the real world It presents tactics for using mathematical and simulation models to solve complex tasks of forecasting income valuing businesses predicting retail sales and evaluating markets and tax and regulatory problems *Business Mathematical Economics and the Dynamics of Capitalism* Peter Flaschel, Michael Landesmann, 2016-04-01 Richard Goodwin was a pioneer in the use of mathematical tools to understand the dynamics of capitalist economies This book contains contributions which focus on the rigorous extension of Goodwin s modelling of macro dynamics and the micro structures underlying them and also research with a wider perspective related to Goodwin s vision of an integrated Marx Keynes Schumpeter M K S system of the dynamics of capitalist economies The variety of approaches in this book range from detailed business cycle analyses to Schumpeterian processes of creative destruction They include thorough theoretical analysis of delayed dynamical systems empirical studies of Goodwin s classical growth cycle model and the integration of Keynesian aspects of effective demand and of financial mechanisms that impact the real macro economy micro economic structural analysis expectations driven aspects of micro founded business cycle modelling *Legal Orderings and Economic Institutions* Fabrizio Cafaggi, Antonio Nicita, Ugo Pagano, 2007-05-03 This book addresses the lively interaction between the disciplines of law and economics The contributions encompass some of the core controversial issues in the disciplines arising from interactions between legal orderings and economic institutions [Applied Computational Economics and Finance](#) Mario J. Miranda, Paul L. Fackler, 2004-08-20 This book presents a variety of computational methods used to solve dynamic problems in economics and finance It emphasizes practical numerical methods rather than mathematical proofs and focuses on techniques that apply directly to economic

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