#### Study unit 6

#### Stock Valuation Exam Questions

- I & J Ltd has a beta (b) of 1,2, while the market return equals 18% and the risk-free rate of return equals 12%. The firm is expected to pay a dividend (D1) of R8,64 next year. The firm's share is worth...
  - 1. R10,37
  - 2. R45,00
  - 3. R48,00
  - 4. R72,00
- Absa is expected to pay an annual dividend of 90 cents per share indefinitely and the required rate of return equals 18%. The value of the share equals...
  - a. RO,16
  - b. R5,00
  - c. R10,62
  - d. R16,20
- A preference share pays an annual dividend of R6 per share. If investors require a 12.5% rate of return, what should the price of the preference share be?
  - a. R41,64
  - b. R48,00
  - c. R50,00
  - d. R57,25
- 4. An ordinary share has just paid a dividend of R2,00. If the expected growth rate of the share is 15% and investors require a return of 19%, what is the price of the share?
  - a. R44,92
  - b. R57,50
  - c. R62,25
  - d. 71,86
- 5. An ordinary share has a current price of R82,50 and is expected to grow at a constant rate of 10%. If you require a 14% rate of return, what is the current dividend on this share?
  - a. R3.00
  - b. R3.81
  - c. R4.29
  - d. R4.75

# **Stock Valuation Exam Questions**

## **MUHAMMAD ZAIN**

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