BUSINESS STUDIES

(Maximum Marks: 86)

(Time allowed: Three hours)

(Candidates are allowed additional 15 minutes for only reading the paper.

They must NOT start writing during this time.)

Answer Question I from Part I (compulsory) and five questions from Part II.

The intended marks for questions or parts of questions are given in brackets [].

PART I (20 Marks)

Answer all questions

Question 1

Answer briefly each of the questions (i) to (x).

 $[10 \times 2]$

- (i) Why is business environment said to be a relative concept? Explain with the help of an example.
- (ii) Who are Fabian entrepreneurs?
- (iii) State any two examples, where government policies may lead to failure in business.
- (iv) A Manager acts as a disseminator in the organisation. Explain.
- (v) What is meant by Formal Authority Theory?
- (vi) Define Responsibility.
- (vii) What is meant by unfreezing in the process of planned change?
- (viii) State any two limitations of automation at workplaces.
- (ix) Expand and explain VolP.
- (x) Expand the following abbreviations:
 - (a) OTP

(b) WiFi.

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Table of Contents Scope Of Business Studies Grade Exam Papers 2014

- 1. Understanding the eBook Scope Of Business Studies Grade Exam Papers 2014
 - The Rise of Digital Reading Scope Of Business Studies Grade Exam Papers 2014
 - Advantages of eBooks Over Traditional Books
- 2. Identifying Scope Of Business Studies Grade Exam Papers 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - $\circ \ \ Popular \ eBook \ Platforms$
 - \circ Features to Look for in an Scope Of Business Studies Grade Exam Papers 2014
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from Scope Of Business Studies Grade Exam Papers 2014
 - Personalized Recommendations
 - Scope Of Business Studies Grade Exam Papers 2014 User Reviews and Ratings
 - Scope Of Business Studies Grade Exam Papers 2014 and Bestseller Lists
- 5. Accessing Scope Of Business Studies Grade Exam Papers 2014 Free and Paid eBooks
 - Scope Of Business Studies Grade Exam Papers 2014 Public Domain eBooks

- Scope Of Business Studies Grade Exam Papers 2014 eBook Subscription Services
- Scope Of Business Studies Grade Exam Papers 2014 Budget-Friendly Options
- 6. Navigating Scope Of Business Studies Grade Exam Papers 2014 eBook Formats
 - ePub, PDF, MOBI, and More
 - Scope Of Business Studies Grade Exam Papers 2014 Compatibility with Devices
 - Scope Of Business Studies Grade Exam Papers 2014 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - o Adjustable Fonts and Text Sizes of Scope Of Business Studies Grade Exam Papers 2014
 - Highlighting and Note-Taking Scope Of Business Studies Grade Exam Papers 2014
 - o Interactive Elements Scope Of Business Studies Grade Exam Papers 2014
- 8. Staying Engaged with Scope Of Business Studies Grade Exam Papers 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Scope Of Business Studies Grade Exam Papers 2014
- 9. Balancing eBooks and Physical Books Scope Of Business Studies Grade Exam Papers 2014
 - Benefits of a Digital Library
 - o Creating a Diverse Reading Collection Scope Of Business Studies Grade Exam Papers 2014
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Scope Of Business Studies Grade Exam Papers 2014
 - Setting Reading Goals Scope Of Business Studies Grade Exam Papers 2014
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Scope Of Business Studies Grade Exam Papers 2014
 - Fact-Checking eBook Content of Scope Of Business Studies Grade Exam Papers 2014
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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