

This paper uses an instrumental variable approach to ~~study~~ examine whether public debt ~~and economic growth are causally linked~~ has a causal effect on economic growth in a sample of GCC ~~members~~ member states. The results ~~confirm~~ are consistent with ~~those reported in~~ the existing literature ~~regarding that reports on the presence of~~ a negative correlation between ~~these variables~~ public debt and economic growth. However, ~~with correction of~~ after correcting for endogeneity, we found that the link ~~beteen~~ between debt and growth ~~is was~~ no longer observable, and so. Therefore, we ~~used several~~ conducted a series of robustness tests.

After ~~checking~~ confirming that our results were not affected by ~~badly made~~ invalid instruments, we reported that no evidence ~~can be found in the literature~~ is available to support the ~~existence of~~ a relationship between ~~variables~~ public debt and economic growth. This is an important finding ~~because of the way~~ given the fact that policymakers at the World Health Organisation (WHO) often cite this correlation as justification for their decisions.

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