

Payroll Accounting Practice Questions

1. Prepare the payroll register based on the data below and the entry to record this payroll in the company's General Ledger.

Assume that Income Tax is 20%, Canada Pension is 5% and Employment Insurance is 7%, of the net wage, for each employee.

			Income Tax	CPP	EI	Net Pay
Mary Brown	Gross Wage	\$500	100	25	35	340
Jack Smith	Gross Wage	\$400	80	20	28	272
Tom Jones	Gross Wage	\$600	120	30	42	408
		1500	300	75	105	1020

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**United States. Congress. House.
Committee on Armed Services**

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Payroll Answer Book Deborah Ellis Timberlake, 2019-05-16 Payroll Answer Book Payroll Answer Book gives payroll professionals guidance on what steps they need to take to comply with the laws and regulations governing payroll The Q A format helps you quickly and easily find answers to all of your employees payroll questions From both a legal and practical standpoint broad and deep coverage is given to Payroll implications of the wage and hour law How to handle the federal employment taxation of benefits offered to employees Computing and paying payroll taxes How to handle garnishments and other deductions How to determine whether workers are employees or independent contractors What records must be kept What the benefits and disadvantages of direct deposit of employees wages are How to treat sick pay How to handle a merger or acquisition What to ask when employees work abroad In addition to answering the full range of payroll questions the Payroll Answer Book contains abundant examples that illustrate necessary calculations The 2019 Edition of Payroll Answer Book has been updated to include How to complete the 2018 W 2 Form Requirements under the Protecting Americans from Tax Hikes PATH Act provisions that are in effect for 2016 Forms W 2 A new safe harbor for de minimis errors Revised due dates for forms Budget proposals for 2018 affecting unemployment Additional analysis about the method of acquisition of a predecessor s property being material And much more Previous Edition Payroll Answer Book 2018 Edition ISBN 9781454899822

The Reader's Digest Legal Question & Answer Book Reader's Digest Association (Canada), 1989

A First Course in Data Processing J. Daniel Couger, Fred R. McFadden, 1977

Financial Management and Recordkeeping Jeffrey R. Stewart (Jr.), 1994 A textbook for instruction in personal and business financial management and recordkeeping as well as in basic accounting

Nomination of Howard M. Radzely United States. Congress. Senate. Committee on Health, Education, Labor, and Pensions, 2004

Jabbing The XAT Mock Test And Solved Papers (2022-2007) RK Jha, 2022-03-05 1 The practice booklet has 5 Mock Tests helps examine the trend pattern and marks scheme 2 Good no of Previous Years questions is given in Solved Papers from 2022 to 2007 3 Questions provided are designed exactly on the pattern of the examination paper 4 Every question is provided with well explained answers for quick and easy understanding The revised edition of Jabbing the XAT is designed to serve as the complete preparatory guide that has been updated according to the latest syllabus Enclosed with Previous Years Solved Papers 2022 2007 and 5 Mock Tests this booklet assists aspirants with complete practice Questions that are asked in the papers have been comprised exactly on the lines of XAT papers which follows the trend Along with the questions well detailed answers are given in a student friendly manner at the end helping aspirant in a quick revision of the concepts Proving as a complete practice manual this book should be the first choice in while preparing for the exam

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