

ASSIGNMENT RESOURCES

Chapter 13 Homework

Exercises 13-2

Exercise 13-5

Exercise 13-12

Problem 13-24

Problem 13-25

Review Score

Review Results by Study  
Objective

Average net accounts receivable	\$8,000	\$4,100
Average inventory	7,100	34,000
Net cash provided by operating activities	6,000	25,800
Capital expenditures	1,600	11,500
Dividends	450	3,700

(a) For each company, compute the following ratios. (Round all answers to 2 decimal places, e.g. 1.83 or 1.83%.)

Ratio	Target	Wal-Mart
(1) Current ratio	:1	:1
(2) Accounts receivable turnover	times	times
(3) Average collection period	days	days
(4) Inventory turnover	times	times
(5) Days in inventory	days	days
(6) Profit margin	%	%
(7) Asset turnover	times	times
(8) Return on assets	%	%
(9) Return on common stockholders' equity	%	%
(10) Debt to assets ratio	%	%
(11) Times interest earned	times	times
(12) Free cash flow	\$	\$

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# Wiley Plus Accounting Answer Key Kimmel 7th

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### **Table of Contents Wiley Plus Accounting Answer Key Kimmel 7th**

1. Understanding the eBook Wiley Plus Accounting Answer Key Kimmel 7th
  - The Rise of Digital Reading Wiley Plus Accounting Answer Key Kimmel 7th
  - Advantages of eBooks Over Traditional Books
2. Identifying Wiley Plus Accounting Answer Key Kimmel 7th
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Wiley Plus Accounting Answer Key Kimmel 7th
  - User-Friendly Interface
4. Exploring eBook Recommendations from Wiley Plus Accounting Answer Key Kimmel 7th
  - Personalized Recommendations

- Wiley Plus Accounting Answer Key Kimmel 7th User Reviews and Ratings
- Wiley Plus Accounting Answer Key Kimmel 7th and Bestseller Lists
- 5. Accessing Wiley Plus Accounting Answer Key Kimmel 7th Free and Paid eBooks
  - Wiley Plus Accounting Answer Key Kimmel 7th Public Domain eBooks
  - Wiley Plus Accounting Answer Key Kimmel 7th eBook Subscription Services
  - Wiley Plus Accounting Answer Key Kimmel 7th Budget-Friendly Options
- 6. Navigating Wiley Plus Accounting Answer Key Kimmel 7th eBook Formats
  - ePub, PDF, MOBI, and More
  - Wiley Plus Accounting Answer Key Kimmel 7th Compatibility with Devices
  - Wiley Plus Accounting Answer Key Kimmel 7th Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Wiley Plus Accounting Answer Key Kimmel 7th
  - Highlighting and Note-Taking Wiley Plus Accounting Answer Key Kimmel 7th
  - Interactive Elements Wiley Plus Accounting Answer Key Kimmel 7th
- 8. Staying Engaged with Wiley Plus Accounting Answer Key Kimmel 7th
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Wiley Plus Accounting Answer Key Kimmel 7th
- 9. Balancing eBooks and Physical Books Wiley Plus Accounting Answer Key Kimmel 7th
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Wiley Plus Accounting Answer Key Kimmel 7th
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Wiley Plus Accounting Answer Key Kimmel 7th
  - Setting Reading Goals Wiley Plus Accounting Answer Key Kimmel 7th
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Wiley Plus Accounting Answer Key Kimmel 7th
  - Fact-Checking eBook Content of Wiley Plus Accounting Answer Key Kimmel 7th

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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