LECTURE 1 – Management, managers, and managing

Explain management

Why Study Management?

- Provide direction
- Deepen focus in chosen specialisation
- Add prestige and increase competitiveness
- Assist in understanding relationships in occurrisations
- Helps with experience in placements and industry projects (PACE)
- Gives useful skills such as critical thinking, teamwork, and problem solving.

What is Management?

- The pursuit of organisational goals EFFICIENTLY and EFFECTIVELY by integrating the work of people through planning, organising, leading and controlling the organisation's resources.
- The act or art of managing: getting things done through people.

Efficiency versus effectiveness

- Many companies use a recorded telephone menu (called "IVR").
- These get customers help direct calls and minimise wasted time (for the company).
 - They are efficient.
- Customers prefer speaking to a person.
 - They are NOT effective

Functions of Management



Describe what managers do

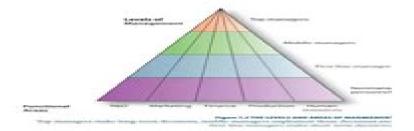
Who are managers?

 Occupational group that direct how the work is done and determine whether goals are met.

Differentiate levels and areas of management

- Top managers develop the organisation about the overall direction (objectives/policies).
- 2 Middle managers implement and coordinate the activities for first-line managers.

 Line manager that leads a function: Responsible for product/service to the output of the company.



Managers for different types of organisations

- For-profit: making money
- Non-profit: for offering services
- Mutual benefit: for aiding members.

IMPORTANT:

ALL managers manage same for different organisations.

- Even if tasks/focus differ, managers fundamentally complete functions regardless.

Understand different managerial roles

Dynamics of Managing

- Mintzberg's key finding's that characterise the dynamic of 'managing':
- The unrelenting pace of managing
- The brevity + variety of activities in context of the fragmentation + discontinuity of the job.
- The favouring of informal and verbal forms of communication.

Principles Of Management Study Guide

Harrison M. Fisher

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Principles of management MANCOSA.,2011 **Basic Principles of Management** Almas Sabir, 2019-10-22 Basic Principles of Management LEARNING OBJECTIVES 1 Comprehend the elements of the management 2 Clarify the three fundamental initiative styles 3 Clarify the three fundamental levels of the board 4 Comprehend the management aptitudes that are significant for a fruitful private venture 5 Comprehend the means in moral basic leadership Every independent venture should be worried about management standards. The board choices will affect the achievement of a business the well being of its workplace its development if development is a goal and client worth and fulfillment Seat of the pants the board may work incidentally however its indiscretion will definitely negatively affect a business This segment talks about management standards levels and abilities all regions that entrepreneurs ought to see with the goal that they can settle on educated and compelling decisions for their organizations What Is Management There is no all around acknowledged definition for the management The definitions run the array from exceptionally easy to extremely unpredictable For our motivations we characterize the executives as the utilization of arranging sorting out staffing coordinating and controlling capacities in the most proficient way conceivable to achieve significant hierarchical goals Management's standards apply to all associations huge or little for benefit or not for benefit Indeed even one individual independent ventures should be worried about administration standards on the grounds that without a major comprehension of how organizations are overseen there can be no practical desire for progress Keep in mind that the most widely recognized explanation ascribed to independent venture disappointment is disappointment with respect to the management **Business Principles and** Management Harrison M. Fisher, 1969 Ethics in Management: A Study Guide Cybellium, 2024-10-26 Designed for professionals students and enthusiasts alike our comprehensive books empower you to stay ahead in a rapidly evolving digital world Expert Insights Our books provide deep actionable insights that bridge the gap between theory and practical application Up to Date Content Stay current with the latest advancements trends and best practices in IT Al Cybersecurity Business Economics and Science Each guide is regularly updated to reflect the newest developments and challenges Comprehensive Coverage Whether you re a beginner or an advanced learner Cybellium books cover a wide range of topics from foundational principles to specialized knowledge tailored to your level of expertise Become part of a global network of learners and professionals who trust Cybellium to guide their educational journey www cybellium com Catalog of Copyright Entries. Third Series Library of Congress. Copyright Office, 1978 PRINCIPLES OF MANAGEMENT - A Study <u>Guide</u> Arish Ibrahim, 2019-06 This book is primarily intended to serve as a study guide for Engineering and Management students in Principles of Management subject This book covers all the basics pf principles of management concepts **PMP** Project Management Professional Exam Study Guide Kim Heldman, 2020-10-27 Prepare for PMP certification exam success with this fully updated and comprehensive study guide This study guide serves as a comprehensive resource for

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