

Unit 2: Wiley Plus (Accounting Principles)

Many transactions for the following business affect more than one account. Select the account(s) affected by each transaction.

Account(s) affected:	<input type="text" value="Cash"/>	<input type="button" value="OK"/>
Asset	<input type="text" value="Cash"/>	<input type="button" value="OK"/>
Liability	<input type="text" value="Accounts Payable"/>	<input type="button" value="OK"/>
Equity	<input type="text" value="Retained Earnings"/>	<input type="button" value="OK"/>
Account(s) affected:	<input type="text" value="Cash"/>	<input type="button" value="OK"/>
Asset	<input type="text" value="Cash"/>	<input type="button" value="OK"/>
Liability	<input type="text" value="Accounts Payable"/>	<input type="button" value="OK"/>
Equity	<input type="text" value="Retained Earnings"/>	<input type="button" value="OK"/>

Record the following items for the business. Select from Accounts and Retained Earnings accounts and enter the effects of each transaction on assets, liabilities, and owner's equity. Use debits and credits to indicate which account(s) increase or decrease.

Transaction	Assets	Liabilities	Owner's Equity
1. Cash is received from a customer.	<input type="text" value="Cash"/>		<input type="text" value="Retained Earnings"/>
2. Cash is paid to a supplier.	<input type="text" value="Cash"/>	<input type="text" value="Accounts Payable"/>	
3. Cash is paid to a customer.	<input type="text" value="Cash"/>	<input type="text" value="Accounts Payable"/>	
4. Cash is paid to a supplier.	<input type="text" value="Cash"/>	<input type="text" value="Accounts Payable"/>	
5. Cash is paid to a customer.	<input type="text" value="Cash"/>	<input type="text" value="Accounts Payable"/>	

Wiley Plus Accounting Principles Chap Answers

**Donald E. Kieso, Jerry J.
Weygandt, Terry D. Warfield**



Wiley Plus Accounting Principles Chap Answers:

Accounting Principles Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso, 2018-06-06 *Accounting Principles* provides students with a clear introduction to fundamental accounting concepts with an emphasis on learning the accounting cycle from a sole proprietor perspective This product helps students get the most out of their accounting course by making practice simple Streamlined learning objectives help students use their study time efficiently by creating clear connections between the reading and the homework *Accounting Principles, Volume 2* Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, Barbara Trenholm, Valerie Warren, Lori Novak, 2019-04-01 Our top selling introductory accounting product *Accounting Principles* helps students succeed with its proven pedagogical framework technical currency and an unparalleled robust suite of study and practice resources It has been praised for its outstanding visual design excellent writing style and clarity of presentation The new eighth edition provides more opportunities to use technology and new features that empower students to apply what they have learned in the classroom to the world outside the classroom ***Accounting Principles, Volume 1*** Jerry J. Weygandt, Donald E. Kieso, Paul D. Kimmel, Barbara Trenholm, Valerie Warren, Lori Novak, 2019-01-29 Our top selling introductory accounting product *Accounting Principles* helps students succeed with its proven pedagogical framework technical currency and an unparalleled robust suite of study and practice resources It has been praised for its outstanding visual design excellent writing style and clarity of presentation The new eighth edition provides more opportunities to use technology and new features that empower students to apply what they have learned in the classroom to the world outside the classroom *Accounting* Paul D. Kimmel, Jerry J. Weygandt, Donald E. Kieso, 2009 Offering a unique approach in the field this book presents the principles of accounting from a corporate perspective This provides readers with a real world understanding of the concepts *Intermediate Accounting, Volume 1* Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Irene M. Wiecek, Bruce J. McConomy, 2019-01-09 *Intermediate Accounting* 12th Edition Volume 1 continues to be the number one intermediate accounting resource in the Canadian market Viewed as the most reliable resource by accounting students faculty and professionals this course helps students understand prepare and use financial information by linking education with the real world accounting environment This new edition now incorporates new data analytics content and up to date coverage of leases and revenue recognition *Intermediate Accounting, Volume 2* Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, 2019-04-16 This is the unbound loose leaf version of *Intermediate Accounting* 17th Edition Volume 2 This book is written by industry thought leaders Kieso Weygandt and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility *Intermediate Accounting* drives results by helping students build professional competencies through reliable problem material *Intermediate Accounting* Donald E. Kieso, Jerry J.

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