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Exercise 10-17 (Part Level Submission)
 Suppose **3M Company** reported the following financial data for 2017 and 2016 (in millions).

3M COMPANY Balance Sheet (partial)		
	2017	2016
Current assets		
Cash and cash equivalents	\$3,055	\$1,905
Accounts receivable, net	3,105	3,205
Inventories	2,605	2,905
Other current assets	1,755	1,555
Total current assets	<u>\$10,520</u>	<u>\$9,570</u>
Current liabilities	<u>\$4,734</u>	<u>\$3,646</u>

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(4)
☒ Your answer is correct.

Calculate the current ratio for 3M for 2017 and 2016. *(Round answers to 2 decimal places, e.g. 1.25:1)*

	2017	2016
Current ratio	<input type="text" value="2.23"/>	<input type="text" value="1.79"/>

Wiley Plus Company Accounting Chap 18 Answers

**Donald E. Kieso, Jerry J.
Weygandt, Terry D. Warfield**



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and Warfield and is developed around one simple proposition create great accountants Upholding industry standards this edition incorporates new data analytics content and up to date coverage of leases revenue recognition financial instruments and US GAAP IFRS While maintaining its reputation for accuracy comprehensiveness and accessibility Intermediate Accounting drives results by helping students build professional competencies through reliable problem material

Financial and Managerial Accounting. Dn/r Uk/us - Rental Only]. , Survey of Accounting Paul D.

Kimmel,Jerry J. Weygandt,2019-12-12 Kimmel Survey of Accounting 2nd edition provides future business professionals with a practical introduction to financial and managerial accounting without the use of debits and credits With its unique focus on building students decision making skills and emphasis on financial statements Survey of Accounting provides students with the foundational accounting knowledge required to understand how these concepts are relevant to their everyday lives and future careers Grounded in the Kimmel and Weygandt family of products this new edition presents a fresh introduction to accounting through various practice opportunities real world industry examples and discussions on cutting edge topics to engage today s students *Financial & Managerial Accounting* Jerry J. Weygandt,Paul D. Kimmel,Donald E.

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accounting whether they plan to become accountants or whether they simply need it for their personal life or career The book's unique balanced procedural and conceptual user oriented approach proven pedagogy and breadth of problem material has made Financial Accounting the most popular introductory text in Canada This hands on text paired with a powerful online teaching and learning environment offers students a practical set of tools for use in making business decisions based on financial information

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Chapter 18 Budgeting and Accounting David A. Ross, Peter G. Smith, Richard H. Morrow, 2015 Before new

interventions can be used in disease control programmes it is essential that they are carefully evaluated in field trials which may be complex and expensive undertakings. Descriptions of the detailed procedures and methods used in trials that have been conducted in the past have generally not been published. As a consequence those planning such trials have few guidelines available and little access to previously accumulated knowledge. In this book the practical issues of trial design and conduct are discussed fully and in sufficient detail for the text to be used as a toolbox by field investigators. The toolbox has now been extensively tested through use of the first two editions and this third edition is a comprehensive revision incorporating the many developments that have taken place with respect to trials since 1996 and involving more than 30 contributors. Most of the chapters have been extensively revised and 7 new chapters have been added.

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