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**Exercise 10-17 (Part Level Submission)**  
 Suppose **3M Company** reported the following financial data for 2017 and 2016 (in millions).

3M COMPANY Balance Sheet (partial)		
	2017	2016
Current assets		
Cash and cash equivalents	\$3,055	\$1,905
Accounts receivable, net	3,105	3,205
Inventories	2,605	2,905
Other current assets	1,755	1,555
Total current assets	<u>\$10,520</u>	<u>\$9,570</u>
Current liabilities	<u>\$4,734</u>	<u>\$3,646</u>

# Wileyplus Accounting



**(4)**  
 Your answer is correct.  
 Calculate the current ratio for 3M for 2017 and 2016. *(Round answers to 2 decimal places, e.g. 1.25:1)*

	2017	2016
Current ratio	<input type="text" value="2.23"/>	<input type="text" value="1.79"/>

# Wiley Plus Answers Accounting Cost Volume Profit

**Patrick R. Delaney, O. Ray Whittington**



## **Wiley Plus Answers Accounting Cost Volume Profit:**

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Vallabhaneni, 2021-10-19 Complete exam review for the third part of the Certified Internal Auditor exam. The Wiley CIA 2022 Part 3 Exam Review Business Knowledge for Internal Auditing offers students preparing for the Certified Internal Auditor 2022 exam complete coverage of the business knowledge portion of the test. Entirely consistent with the guidelines set by the Institute of Internal Auditors (IIA), this resource covers each of the four domains explored by the test, including Business acumen, Information security, Information technology, and Financial management. This reference provides an accessible and efficient learning experience for students regardless of their current level of comfort with the material.



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## **Table of Contents Wiley Plus Answers Accounting Cost Volume Profit**

1. Understanding the eBook Wiley Plus Answers Accounting Cost Volume Profit
  - The Rise of Digital Reading Wiley Plus Answers Accounting Cost Volume Profit
  - Advantages of eBooks Over Traditional Books
2. Identifying Wiley Plus Answers Accounting Cost Volume Profit
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Wiley Plus Answers Accounting Cost Volume Profit
  - User-Friendly Interface
4. Exploring eBook Recommendations from Wiley Plus Answers Accounting Cost Volume Profit
  - Personalized Recommendations
  - Wiley Plus Answers Accounting Cost Volume Profit User Reviews and Ratings
  - Wiley Plus Answers Accounting Cost Volume Profit and Bestseller Lists
5. Accessing Wiley Plus Answers Accounting Cost Volume Profit Free and Paid eBooks
  - Wiley Plus Answers Accounting Cost Volume Profit Public Domain eBooks
  - Wiley Plus Answers Accounting Cost Volume Profit eBook Subscription Services
  - Wiley Plus Answers Accounting Cost Volume Profit Budget-Friendly Options
6. Navigating Wiley Plus Answers Accounting Cost Volume Profit eBook Formats

- ePub, PDF, MOBI, and More
- Wiley Plus Answers Accounting Cost Volume Profit Compatibility with Devices
- Wiley Plus Answers Accounting Cost Volume Profit Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Wiley Plus Answers Accounting Cost Volume Profit
  - Highlighting and Note-Taking Wiley Plus Answers Accounting Cost Volume Profit
  - Interactive Elements Wiley Plus Answers Accounting Cost Volume Profit
- 8. Staying Engaged with Wiley Plus Answers Accounting Cost Volume Profit
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Wiley Plus Answers Accounting Cost Volume Profit
- 9. Balancing eBooks and Physical Books Wiley Plus Answers Accounting Cost Volume Profit
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Wiley Plus Answers Accounting Cost Volume Profit
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Wiley Plus Answers Accounting Cost Volume Profit
  - Setting Reading Goals Wiley Plus Answers Accounting Cost Volume Profit
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Wiley Plus Answers Accounting Cost Volume Profit
  - Fact-Checking eBook Content of Wiley Plus Answers Accounting Cost Volume Profit
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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