

Weygandt, Financial & Managerial Accounting, 1e

Lesson 1-10 Quiz 10

Remember and give the debit/credit of account for each account listed below. If a account is debited, debit is indicated. Credit is indicated when the account is credited. The last number indicates the correct answer(s) of the quiz presented in the program.

Account	Debit	Credit
1. Cash		
2. Accounts Receivable		
3. Inventory		
4. Prepaid Insurance		
5. Equipment		
6. Accumulated Depreciation		
7. Land		
8. Buildings		
9. Depreciation Expense		
10. Amortization Expense		
11. Intangible Assets		
12. Accounts Payable		
13. Notes Payable		
14. Long-Term Debt		
15. Equity		

16. Dividends		
17. Retained Earnings		
18. Common Stock		
19. Preferred Stock		
20. Treasury Stock		
21. Sales		
22. Sales Discounts		
23. Sales Returns and Allowances		
24. Cost of Sales		
25. Operating Expenses		
26. Interest Expense		
27. Income Tax Expense		
28. Net Income		
29. Total		

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**Jerry J. Weygandt, Paul D. Kimmel, Jill E.
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