

ASSIGNMENT RESOURCES

Chapter 13 Homework

Exercises 13-2

Exercise 13-5

Exercise 13-12

Problem 13-24

Problem 13-25

Review Score

Review Results by Study
Objective

Average net accounts receivable	\$8,000	\$4,100
Average inventory	7,100	34,000
Net cash provided by operating activities	6,000	25,800
Capital expenditures	1,600	11,500
Dividends	450	3,700

(a) For each company, compute the following ratios. (Round all answers to 2 decimal places, e.g. 1.83 or 1.83%.)

Ratio	Target	Wal-Mart
(1) Current ratio	:1	:1
(2) Accounts receivable turnover	times	times
(3) Average collection period	days	days
(4) Inventory turnover	times	times
(5) Days in inventory	days	days
(6) Profit margin	%	%
(7) Asset turnover	times	times
(8) Return on assets	%	%
(9) Return on common stockholders' equity	%	%
(10) Debt to assets ratio	%	%
(11) Times interest earned	times	times
(12) Free cash flow	\$	\$

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Wiley Plus Financial Accounting Homework Answer Key

Paul D. Kimmel, Jerry J. Weygandt



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for self guided practice allow students to check their knowledge of accounting concepts skills and problem solving techniques and receive personalized feedback at the question learning objective and course level Newly streamlined learning objectives help students use their study time efficiently by creating a clear connections between the reading and video content and the practice homework and assessments questions Weygandt Financial and Managerial Accounting is ideal for a two semester Financial and Managerial Accounting sequence where students spend equal time learning financial and managerial accounting concepts and learn the accounting cycle from a corporate perspective This program begins by introducing students to the building blocks of the accounting cycle and builds to financial statements WileyPLUS with ORION is sold separately from the text

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