

Solution_Chapter 2

NOTE: All end of chapter problems were solved using a spreadsheet. Many problems require multiple steps. Due to space and readability constraints, when these intermediate steps are included in this solutions manual, rounding may appear to have occurred. However, the final answer for each problem is found without rounding during any step in the problem.

Basic

1. To find owners' equity, we must construct a balance sheet as follows:

<u>Balance Sheet</u>			
CA	\$ 5,400	CL	\$ 4,100
NFA	<u>28,100</u>	LTD	10,600
		OE	<u>??</u>
TA	<u>\$33,500</u>	TL & OE	<u>\$33,500</u>

We know that total liabilities and owners' equity (TL & OE) must equal total assets of \$33,500. We also know that TL & OE is equal to current liabilities plus long-term debt plus owners' equity, so owners' equity is:

$$\begin{aligned}\text{Owners' equity} &= \$33,500 - 10,600 - 4,100 \\ \text{Owners' equity} &= \$18,800\end{aligned}$$

And net working capital (NWC) is:

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O García



Solutions To Chapter Problems 3aerostudents:

Unveiling the Energy of Verbal Artistry: An Emotional Sojourn through **Solutions To Chapter Problems 3aerostudents**

In a world inundated with displays and the cacophony of instantaneous communication, the profound power and emotional resonance of verbal art often diminish in to obscurity, eclipsed by the continuous barrage of sound and distractions. However, located within the lyrical pages of **Solutions To Chapter Problems 3aerostudents**, a interesting function of fictional beauty that impulses with fresh emotions, lies an wonderful trip waiting to be embarked upon. Penned by a virtuoso wordsmith, that interesting opus courses visitors on an emotional odyssey, lightly exposing the latent potential and profound impact stuck within the complex internet of language. Within the heart-wrenching expanse of the evocative examination, we can embark upon an introspective exploration of the book is key subjects, dissect their captivating writing fashion, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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