

Compound Interest Word Problem

Vasu borrowed Rs. 18,000 for $2\frac{1}{2}$ years at 10% per annum, compounded annually. How much compound interest would he pay at the end of $2\frac{1}{2}$ years?

$$A = P \left(1 + \frac{R}{100}\right)^n = 18000 \left(1 + \frac{10}{100}\right)^{2\frac{1}{2}} \quad \times$$

2 years

$$= 18000 \left(1 + \frac{10}{100}\right)^2$$

$$\frac{100}{100} + \frac{10}{100} = \frac{110}{100}$$

$$= 18000 \times \frac{110}{100} \times \frac{110}{100}$$

$$= 18000 \times \frac{11}{10} \times \frac{11}{10}$$

Solving Compound Interest Problems

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Weygandt, Terry D. Warfield**



Solving Compound Interest Problems:

Unveiling the Magic of Words: A Review of "**Solving Compound Interest Problems**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Solving Compound Interest Problems**," a mesmerizing literary masterpiece penned by way of a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve into the book's central themes, examine its distinctive writing style, and assess its profound affect on the souls of its readers.

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