

Instructions

1. Answer each question neatly.
2. Show all steps during calculations.
3. Answer all the questions in this paper.
4. Ensure your personal details appear on the answer sheet.
5. Write neatly and systematically (that is, make use of headings and subheadings).
6. Answer all the questions of Sections A, B and C in the answer booklet provided.
7. Submit your answer book(s) before leaving the room.

SECTION A

[28]

1. Reducing stock holding may result in an inability to satisfy customer demand due to
 - a) High costs
 - b) Lack of raw materials
 - c) Lack of sales
 - d) Lack of finished goods inventory
 - e) Lack of interest
2. What is the first basic function that management should perform regarding inventory?
 - a) To decide how much to order
 - b) To decide when the orders should be placed
 - c) To keep track of the entire inventory held by the organisation
 - d) To keep track of customer needs
 - e) To keep track of customer order
3. Which of the following is NOT a material requirements planning (MRP) system flag?
 - a) Inventory flag
 - b) Forecast flag
 - c) Location flag
 - d) Asset flag
 - e) All of the above are MRP system flag
4. In MRP, gross-to-stock inventory refers to
 - a) The total demand that can be projected for any raw or new material in a predetermined time period
 - b) Open-order tracing of materials
 - c) The expected amount of any item that will be available at the beginning of a specific period
 - d) Open-order tracing of items
 - e) The amount of material expected to be received at the beginning of the time period in which it is required
5. _____ entails that all of the parts or components required to manufacture an organisation's products can be subdivided into modules that are easily interchangeable or repaired when this is required.
 - a) Phantom bids
 - b) Modular design
 - c) Low-level coding
 - d) High-level coding
 - e) Planning bills

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