

# Study Guide 6

Name		Perfect Score	Your Score
	Identifying Accounting Terms	8 Pts.	
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	<b>Total</b>	<b>57 Pts.</b>	

## Part One—Identifying Accounting Terms

Directions: Select the one term in Column I that best fits each definition in Column II. Print the letter identifying your choice in the Answers column.

Column I	Column II	Answers
A. adjustments	1. The length of time for which a business summarizes and reports financial information. (p. 152)	1. <b>C</b>
B. balance sheet	2. A columnar accounting form used to summarize the general ledger information needed to prepare financial statements. (p. 153)	2. <b>H</b>
C. fiscal period	3. A proof of equality of debits and credits in a general ledger. (p. 154)	3. <b>G</b>
D. income statement	4. Changes recorded on a work sheet to update general ledger accounts at the end of a fiscal period. (p. 157)	4. <b>A</b>
E. net income	5. A financial statement that reports assets, liabilities, and owner's equity on a specific date. (p. 162)	5. <b>B</b>
F. net loss	6. A financial statement showing the revenue and expenses for a fiscal period. (p. 163)	6. <b>D</b>
G. trial balance	7. The difference between total revenue and total expenses when total revenue is greater. (p. 164)	7. <b>E</b>
H. work sheet	8. The difference between total revenue and total expenses when total expenses are greater. (p. 165)	8. <b>F</b>

# Study Guide 1 Part 1 Identifying Accounting Terms

**M Carnoy**



## **Study Guide 1 Part 1 Identifying Accounting Terms:**

## Whispering the Techniques of Language: An Psychological Quest through **Study Guide 1 Part 1 Identifying Accounting Terms**

In a digitally-driven earth where displays reign great and quick communication drowns out the subtleties of language, the profound techniques and psychological subtleties concealed within words frequently get unheard. Yet, nestled within the pages of **Study Guide 1 Part 1 Identifying Accounting Terms** a captivating fictional treasure pulsating with raw thoughts, lies an exceptional quest waiting to be undertaken. Written by an experienced wordsmith, that charming opus attracts visitors on an introspective trip, softly unraveling the veiled truths and profound influence resonating within ab muscles fabric of every word. Within the emotional depths of the moving evaluation, we can embark upon a sincere exploration of the book is primary themes, dissect its charming publishing fashion, and succumb to the powerful resonance it evokes serious within the recesses of readers hearts.

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